

THE TOWN OF GEORGETOWN TOWN COUNCIL
ORDINANCE NO. G-25-10

**ORDINANCE AUTHORIZING AND ESTABLISHING THE BOUNDARIES OF A
MUNICIPAL RIVERFRONT DEVELOPMENT DISTRICT**

WHEREAS, Indiana Code § 7.1-3-20-16 and Indiana Code § 7.1-3-20-16.1 (“the Act”) authorizes municipalities, including the Town of Georgetown, Indiana, to establish a Riverfront Development District and establishes the qualifications for establishing the same; and

WHEREAS, the Act allows the Indiana Alcohol and Tobacco Commission to issue one-way, two-way, and three-way nontransferable permits to enterprises located within an authorized Municipal Riverfront Development District without regard to statutory permit quota restrictions; and

WHEREAS, the Georgetown Redevelopment Commission has recommended the creation of a Municipal Riverfront Development District within the Georgetown Commercial Tax Increment Finance District as an aid and incentive to economic development areas contained therein; and

WHEREAS, numerous communities throughout Indiana have designated Municipal Riverfront Development Districts resulting in the issuance of permits, economic growth, and development; and

WHEREAS, the Town Council of the town of Georgetown, Indiana, has determined that the establishment of a Municipal Riverfront Development District will encourage economic growth and development, improve Georgetown’s reputation as an area with unique and pleasant dining experiences, further promote the development of Town Center and immediately benefit the Town of Georgetown, Indiana, and its citizens.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE
TOWN OF GEORGETOWN, INDIANA, AS FOLLOWS:**

SECTION I

The above recitals are incorporated by reference.

SECTION II

The area shown on the map attached to this ordinance as Exhibit A is hereby designated as the Georgetown Municipal Riverfront Development District meeting all qualifications and requirements specified in the Act.

SECTION III

The Town Council is directed to develop Policies and Procedures for All Permit Applications in the Georgetown Riverfront Development District consistent with the requirements established in the Act and any regulations promulgated as a result of the Act.

SECTION IV

This Ordinance shall be in full force and effect, from and after its passage by the Georgetown Town Council.

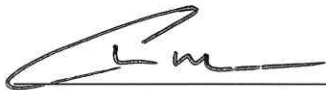
SECTION V

INTRODUCED and FILED on the 20 day of October, 2025. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of 4 in favor and 0 opposed pursuant to I.C. 36-5-2-9.8.

DULY ORDAINED and PASSED this 20 day of October, 2025 by the Town Council of the Town of Georgetown, Floyd County, Indiana, having been passed by a vote of 4 in favor and 0 opposed.

TOWN OF GEORGETOWN, INDIANA, BY ITS TOWN COUNCIL

Voting Affirmative:



Chris Loop, Town Council President

Jason Parrish, Town Council Member



Matt Nolan, Town Council Member



Doug Wacker, Town Council Member



Brandon Hopf, Town Council Member

Voting Opposed:

Chris Loop, Town Council President

Jason Parrish, Town Council Member

Matt Nolan, Town Council Member

Doug Wacker, Town Council Member

Brandon Hopf, Town Council Member

Exhibit A

Georgetown, Indiana Riverfront Development District

August 2025

