

**RESOLUTION ESTABLISHING CUMULATIVE
CAPITAL DEVELOPMENT FUND** *Resolution R-24-4*
Under Indiana Code 36-9-15.5

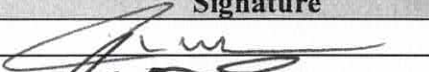

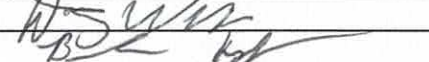
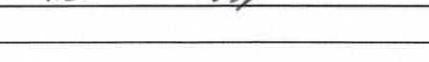
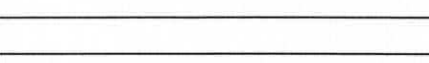
BE IT RESOLVED by the Town of Georgetown Town Council of Floyd County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code section 36-9-15.5 for all applicable uses stated therein.

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5.

The proposed fund will not exceed \$.0167 on each \$100 of assessed valuation for taxes payable in 2025; \$.0333 on each \$100 of assessed valuation for taxes payable in 2026; \$.0500 on each \$100 of assessed valuation for taxes payable in 2027 and thereafter, continuing until reduced or rescinded.

BE IT FURTHER RESOLVED that a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. The tax rate for this Fund is subject to certification by the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Georgetown Town Council this 20th day of May, 2024.

Official Vote		Name	Signature
Aye	Nay		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Chris Loop	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Jason Parrish	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Matt Nolan	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Doug Wacker	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Brandon Hopf	
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>		

Attestation (Fiscal Officer)	Julia Keibler, Clerk-Treasurer
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