

RESOLUTION NO. RDC-R-24-01

**A RESOLUTION OF THE REDEVELOPMENT COMMISSION
FOR THE TOWN OF GEORGETOWN, INDIANA,
APPROVING THE PURCHASE OF REAL PROPERTY**

WHEREAS, the Town of Georgetown Redevelopment Commission (the “Redevelopment Commission”) previously adopted a Declaratory Resolution (the “Declaratory Resolution”) establishing the Georgetown Economic Development Area (the “Economic Development Area”) and the related allocation areas in the Town of Georgetown, and approving an Economic Development Plan for the Economic Development Area, as well as Amendments thereto from time to time (the “Plan”); and

WHEREAS, on December 9, 2020, the Redevelopment Commission approved and adopted a Resolution (RDC-R-20-01) amending the Declaratory Resolution and Economic Development Plan to add certain projects to the Plan’s permissible projects list and to add specified parcels to the Plan’s acquisition list as further described in the 2020 Resolution, RDC-R-20-01; and

WHEREAS, the Redevelopment Commission submitted the 2020 Resolution to the Town of Georgetown Plan Commission (the “Plan Commission”) and the Georgetown Town Council (the “Town Council”) for their approval pursuant to IC 36-7-14-16; and

WHEREAS, on December 9, 2020, the Plan Commission approved the 2020 Resolution;

WHEREAS, on December 22, 2020, the Town Council approved the 2020 Resolution;

WHEREAS, on February 2, 2021, after a public hearing, the Redevelopment Commission approved a Confirmatory Resolution approving the Amendment to the Declaratory Resolution and Economic Development Plan (RDC-R-21-01);

WHEREAS, the Redevelopment Commission wishes to proceed with the purchase of real property identified in the Plan and located at 1650 Georgetown Lanesville Road, Georgetown, IN 47122;

WHEREAS, the Redevelopment Commission had the property appraised by two independent appraisers;

WHEREAS, the Redevelopment Commission wishes to purchase this real property at a price of \$131,000.00. Said amount is the average of the two appraisals received for the property.

WHEREAS, the Redevelopment Commission has identified that the property herein is blighted, is on the Plan’s acquisition list, the Redevelopment Commission is willing to purchase said property from the willing seller in accordance with Indiana Code 36-7-14-19.5; and

WHEREAS, the Redevelopment Commission wishes to enter into a purchase agreement with the owners of the property identified herein and to move forward with the purchase of the property.

NOW THEREFORE, BE IT RESOLVED by the Redevelopment Commission for the Town of Georgetown, Indiana, as follows:

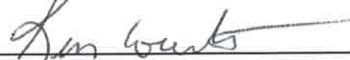
1. The Redevelopment Commission has determined that the property identified herein is blighted, is a specified parcel on the Redevelopment Commission's Plan acquisition list and the owner of the property is willing to sell the properties to the Redevelopment Commission.
2. The Redevelopment Commission hereby approves the Redevelopment Commissions purchase of the 1650 Georgetown Lanesville Road, Georgetown, IN 47122 property at \$131,000.00, which is the average of the two appraisals received on the property, along with all costs of closing.
3. Said property shall be transferred to and titled in the name of the Town of Georgetown, Department of Redevelopment.
4. Brandon Hopf, as President of the Redevelopment Commission, shall have authority to sign any and all necessary purchase agreements, closing documents, and purchase documents on behalf of the Redevelopment Commission to purchase and close this property.
5. This Resolution shall be in full force and effect from and after its passage by the Redevelopment Commission as required by law.

SO RESOLVED AND APPROVED THIS 15 **DAY OF** April, 2024.

TOWN OF GEORGETOWN REDEVELOPMENT
COMMISSION



President



Vice President



Member

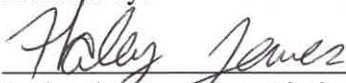


Member



Member

Attested by:



Redevelopment Commission Secretary