

TOWN OF GEORGETOWN

RESOLUTION NO. R-23-08

A RESOLUTION REGARDING ADOPTION OF ABATEMENT SCHEDULE

WHEREAS, the Town Council for the Town of Georgetown, Indiana has the power to authorize and grant tax abatement within the Town of Georgetown; and

WHEREAS, Indiana Code 6-1.1-12.1-17(b) directs that the designating body (Town Council) shall establish an abatement schedule for each deduction allowed and specify the percentage amount of the deduction for each year of the deduction.

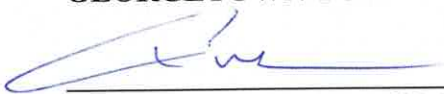
WHEREAS, the Town of Georgetown and the Town Council has approved the attached schedule for abatement within the Town of Georgetown, Indiana.

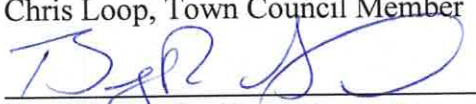
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA:

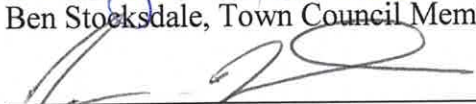
1. The Town Council for the Town of Georgetown, Indiana approves and establishes the abatement schedules attached hereto.


SO RESOLVED AND APPROVED THIS 18th ^{December} **DAY OF NOVEMBER 2023.**

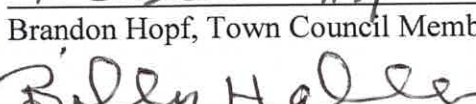
GEORGETOWN TOWN COUNCIL


Chris Loop, Town Council Member


Ben Stocksdale, Town Council Member


Jason Parrish, Town Council Member


Brandon Hopf, Town Council Member


Billy Haller, Town Council Member

ATTESTED BY:


Julia Keibler, Clerk/Treasurer

ATTACHMENT

Abatement Schedule Exhibit

REAL PROPERTY		PERSONAL PROPERTY	
<u>Year</u>	<u>Abatement Percentage</u>	<u>Year</u>	<u>Abatement Percentage</u>
1	100%	1	100%
2	85%	2	75%
3	66%	3	50%
4	50%	4	25%
5	34%	5	First year of full property tax payment
6	17%		
7	First year of full property tax payment		