

TOWN OF GEORGETOWN

RESOLUTION NO. R-23-02

**A RESOLUTION AUTHORIZING THE TENDER OF AN OFFER
TO PURCHASE CERTAIN REAL PROPERTY LOCATED WITHIN THE
TOWN OF GEORGETOWN PURSUANT TO THE PROVISIONS OF INDIANA
CODE § 32-24-4.5, ET SEQ., AND TO INITIATE LITIGATION TO
APPROPRIATE SUCH PROPERTY IF THE OFFER IS NOT TIMELY ACCEPTED**

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the legislative body for the Town of Georgetown, Indiana pursuant to Indiana Code § 36-5-2-2; and,

WHEREAS, the Town possess authority to acquire real property located within the Town boundaries by eminent domain or other means pursuant to Indiana Code § 36-1-4-5(a); and,

WHEREAS, on April 17, 2023, the Town Council approved a Proposal from Integra Realty Resources to obtain an appraisal of the property located at 9150 State Road 64, Georgetown, Indiana 47122 (Parcel No. 22-02-03-200-108.000-003) in a manner that satisfied Indiana Code § 32-24-1-3(c).

WHEREAS, the Town Council has obtained and presented an appraisal report for the property dated July 20, 2023, prepared by Integra Realty Resources (the “IRR Report”), the text of which report is fully incorporated herein by reference, and which report established the fair market value of the property to be \$25,000 as of the date of its inspection on May 23, 2023; and,

WHEREAS, the Town Council now finds it to be in the best interest of the Town and its citizens to proceed with the acquisition of the property in accordance with the provisions of Indiana Code § 32-24-4.5, et. seq., and now adopts this Resolution for such purposes.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Georgetown, Indiana, as follows:

- 1. Approval of Appraisal Valuation.** The Town Council, having had adequate opportunity to review and consider the IRR Report, now approves the appraisal valuation for the property located at 9150 State Road 64, Georgetown, Indiana 47122 established therein in accordance with the Proposal for Appraisal approved by the Town Council on April 17, 2023.
- 2. Authorization of Offer.** The Town Council hereby authorizes the Town’s Town Manager to draft and serve an offer on the record owner of the property located at 9150 State Road 64, Georgetown, Indiana 47122 for the purchase price of \$25,000 in accordance with Indiana Code.
- 3. Authorization to File Complaint for Appropriation, if Needed.** The Town Council hereby authorizes the Town’s attorney to file a complaint in the Floyd Circuit or Superior Courts against the record owner of the property located at 9150 State Road

64, Georgetown, Indiana 47122 for its appropriation in accordance with the provisions of Indiana Code § 32-24-1-4 in the event that the offer authorized under section 2 above is not accepted within thirty (30) days following service of the offer on the record owner.

4. **Effective Date.** This Resolution shall be in full force and effect immediately upon its adoption by a majority vote of the entirety of the membership of the Town Council.

SO RESOLVED AND APPROVED THIS 21st **DAY OF** AUGUST, 2023.

GEORGETOWN TOWN COUNCIL

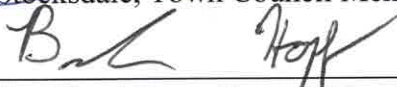


Chris Loop, Town Council Member

Vacant Position



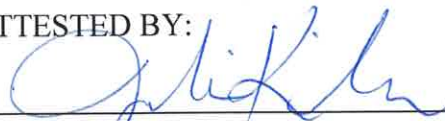
Ben Stocksdale, Town Council Member



Brandon Hopf, Town Council Member



Billy Haller, Town Council Member

ATTESTED BY:


Julia Keibler, Clerk/Treasurer