TOWN OF GEORGETOWN

Ordinance No. G-23-07

An Ordinance establishing the "Community Investor Fund"

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the legislative body of the Town of Georgetown;

WHEREAS, pursuant to Ind. Code 36-5-2-9, the legislative body may adopt ordinances or resolutions for the performance of functions of the town; and

WHEREAS, pursuant to Ind. Code 36-1-3 et seq. (i.e. "Home Rule"), a unit may exercise any power it has to the extent that the power is not expressly denied by the Indiana Constitution or by statute and is not expressly granted to another entity; and

WHEREAS, The Town Council of Georgetown, Indiana, has determined a need to establish a "Community Investor Fund" to service and manage the numerous requests for monetary support from organizations serving the Town of Georgetown, Indiana.

Now, therefore, be it ordained by the Town Council of the Town of Georgetown, Indiana it is hereby ordered as follows:

- 1. The "Community Investor Fund" is hereby established.
- 2. The intent of the fund is to use sponsorship donations and grants from companies that support the Town of Georgetown, Indiana for community events, including but not limited to, fireworks, parades, town fundraisers, and community/neighborhood events or activities that are open to the public.
- 3. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.

DULY PASSED AND ADOPTED this _____day of July, 2023, by the Town Council of the Town of Georgetown, Indiana.

Chris Loop
Council President

Ben Stocksdale
Council Vice President

Brandon Hopf Council Member

Billy Haller Council Member

Gary J. brith

Gary Smith Council Member

Attested by: Julia Klieber Georgetown Clerk-Treasurer