

TOWN OF GEORGETOWN

Ordinance No. G-23-06

**An Ordinance establishing the "Capital Improvement Fund"**

**WHEREAS**, the Town Council for the Town of Georgetown, Indiana is the legislative body of the Town of Georgetown;

**WHEREAS**, pursuant to Ind. Code 36-5-2-9, the legislative body may adopt ordinances or resolutions for the performance of functions of the town; and

**WHEREAS**, pursuant to Ind. Code 36-1-3 et seq. (i.e. "Home Rule"), a unit may exercise any power it has to the extent that the power is not expressly denied by the Indiana Constitution or by statute and is not expressly granted to another entity; and

**WHEREAS**, The Town Council of Georgetown, Indiana, has determined a need to establish a "Capital Improvement Fund" to service and manage the numerous requests for monetary support from organizations serving the Town of Georgetown, Indiana.

**Now, therefore, be it ordained** by the Town Council of the Town of Georgetown, Indiana it is hereby ordered as follows:

1. The "Capital Improvement Fund" is hereby established.
2. The intent of the fund is to use sponsorship donations and grants from companies that support the Town of Georgetown, Indiana for Capital Improvement Projects including but not limited to, playgrounds, park and trail development, athletic facilities, sidewalk infrastructure, and other town improvements that will benefit the residents of the Town.
3. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.


**DULY PASSED AND ADOPTED** this 17<sup>th</sup> day of July, 2023, by the Town Council of the Town of Georgetown, Indiana.



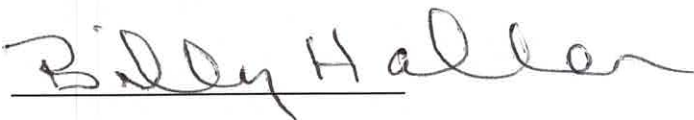
Chris Loop  
Council President

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Ben Stocksdale  
Council Vice President



Brandon Hopf  
Council Member



Billy Haller  
Council Member



Gary Smith  
Council Member



Attested by: Julia Klieber  
Georgetown Clerk-Treasurer