

**TOWN OF GEORGETOWN**

**RESOLUTION NO. R-23-01**

**A Resolution Authorizing the Lease of Real Property under Alternative Procedures**

**WHEREAS**, the Town Council for the Town of Georgetown, Indiana has the power to lease real estate; and

**WHEREAS**, the Town of Georgetown owns real property located at the Corner of State Road 64 and Greenville-Georgetown Road, Georgetown, IN (hereinafter "property"); and

**WHEREAS**, two appraisers, as required under Indiana Code 36-1-11-14, have appraised the property; and

**WHEREAS**, Indiana Code 36-1-11-1 exempts the Town from the requirements for Disposal of Real or Personal Property under Indiana Code 36-1-11 when the sale or lease of property is to an Indiana nonprofit corporation organized for educational, literary, scientific, religious, or charitable purposes that is exempt from federal income taxation under Section 501 of the Internal Revenue Code or the sale or reletting of that property by the nonprofit corporation;

**WHEREAS**, the value of the property is minimal and the Town Council wishes to allow the property to be used for and benefit citizens in the Town, including to a non-profit organizations which benefits the Town and citizens of the Town;

**WHEREAS**, the Town Council wishes to proceed with the lease of the property to Georgetown Main Street, Inc., a nonprofit corporation organized for educational, literary, scientific, religious, or charitable purposes that is exempt from federal income taxation under Section 501 of the Internal Revenue Code or the sale or reletting of that property by the nonprofit corporation.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA:**

1. The Georgetown Town Council hereby authorizes the lease of real property to Georgetown Main Street, Inc., a nonprofit corporation organized for educational, literary, scientific, religious, or charitable purposes that is exempt from federal income taxation under Section 501 of the Internal Revenue Code or the sale or reletting of that property by the nonprofit corporation.
2. The Town Council shall proceed with the lease and negotiation of this property to Georgetown Main Street, Inc.

**SO RESOLVED AND APPROVED THIS 15<sup>th</sup> DAY OF MAY, 2023.**

**GEORGETOWN TOWN COUNCIL**

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Chris Loop, Town Council Member

*Gary S. Smith*

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Gary Smith, Town Council Member

*Ben Stocks*

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Ben Stocks, Town Council Member

*Brandon Hopf*

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Brandon Hopf, Town Council Member

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Billy Haller, Town Council Member

ATTESTED BY:

*Julia Keibler*

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Julia Keibler, Clerk/Treasurer