

# TOWN OF GEORGETOWN

## Ordinance No. G-23- 03

### AN ORDINANCE TO ESTABLISH A NON-REVERTING FUND FOR THE RECEIPT OF COMMUNITY CROSSING FUNDS FOR THE TOWN OF GEORGETOWN, INDIANA

**WHEREAS**, the Community Crossing Matching Grant Program (CCMG) provides funding to make improvements to local roads and bridges; and

**WHEREAS**, The Town Council of Georgetown, Indiana anticipates receipt of funds from the CCMG; and

**WHEREAS**, it is necessary to establish a new fund for the Town into which the CCMG funds are to be deposited;

**WHEREAS**, The Town Council of Georgetown, Indiana is the proper body to establish financial accounting funds for accounting purposes and to properly maintain and monitor public monies pursuant to the provisions of Ind. Code 36 et seq.; and

**WHEREAS**, The Town Council of Georgetown, Indiana, after review and consideration, has determined that an ordinance should be adopted formally establishing the Georgetown Community Crossing Matching Grant Fund (non-reverting).


**Now, therefore, be it ordained** by the Town Council of the Town of Georgetown, Indiana it is hereby ordered as follows:

1. The Town of Georgetown's hereby establishes the Georgetown Community Crossing Matching Grant Fund. Said Fund shall be created as Fund 2408. It shall be a non-reverting fund.
2. The Town of Georgetown hereby directs that all funds received from the CCMG shall be placed into said fund.
3. The funds shall be appropriated, and approved for expenditure, by the Town Council of Georgetown before use.
4. The Clerk Treasurer shall keep accurate and complete financial records of the receipt and expenditure of any and all funds deposited and paid from this Fund. In addition, the Clerk Treasurer follow any and all guidance and rules implemented by the State Board of Accounts regarding this Fund.
5. The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are no further force or effect and are hereby repealed.
6. If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.

7. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.


**DULY PASSED AND ADOPTED** this 15<sup>th</sup> day of May 15, 2023, by the Town Council of the Town of Georgetown, Indiana.

**GEORGETOWN TOWN COUNCIL**

  
Chris Loop, President


  
Ben Stockdale, Vice President

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Billy Haller, Member

  
Gary Smith, Member

  
Brandon Hopf, Member

Attested by:

  
Julia Keibler, Clerk Treasurer