

**RESOLUTION NO. R-22-06**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF  
GEORGETOWN, INDIANA, APPROVING THE PURCHASE OF REAL PROPERTY  
BY THE REDEVELOPMENT COMMISSION ABOVE THE APPRAISED VALUE**

WHEREAS, the Town of Georgetown Redevelopment Commission (the "Redevelopment Commission") previously adopted a Declaratory Resolution (the "Declaratory Resolution") establishing the Georgetown Economic Development Area (the "Economic Development Area") and the related allocation areas in the Town of Georgetown, and approving an Economic Development Plan for the Economic Development Area, as well as Amendments thereto from time to time (the "Plan"); and

WHEREAS, on December 9, 2020, the Redevelopment Commission approved and adopted a Resolution (RDC-R-20-01) amending the Declaratory Resolution and Economic Development Plan to add certain projects to the Plan's permissible projects list and to add specified parcels to the Plan's acquisition list as further described in the 2020 Resolution, RDC-R-20-01; and

WHEREAS, the Redevelopment Commission submitted the 2020 Resolution to the Town of Georgetown Plan Commission (the "Plan Commission") and the Georgetown Town Council (the "Town Council") for their approval pursuant to IC 36-7-14-16; and

WHEREAS, on December 9, 2020, the Plan Commission approved the 2020 Resolution;

WHEREAS, on December 22, 2020, the Town Council approved the 2020 Resolution;

WHEREAS, on February 2, 2021, after a public hearing, the Redevelopment Commission approved a Confirmatory Resolution approving the Amendment to the Declaratory Resolution and Economic Development Plan (RDC-R-21-01);

WHEREAS, the Redevelopment Commission wishes to proceed with the purchase of real property identified in the Plan and located at 9189 Lois Lane, 9191 Lois Lane, 9193 Lois Lane, and 9195 Lois Lane, Georgetown, IN 47122; and

WHEREAS, the Redevelopment Commission wishes to purchase this real property at a price of \$100,000.00. Said amount is above the average of the two appraisals received for the property and therefore requires legislative body approval.

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Georgetown, Indiana, as follows:

1. The Town Council hereby approves the Redevelopment Commissions purchase of 9189 Lois Lane, 9191 Lois Lane, 9193 Lois Lane, and 9195 Lois Lane, Georgetown, IN 47122 properties at \$100,000.00, which is above the average of the two appraisals received on the properties.

2. This Resolution shall be in full force and effect from and after its passage by the Town Council as required by law.

**SO RESOLVED AND APPROVED THIS 20 DAY OF June, 2022.**

**GEORGETOWN TOWN COUNCIL**



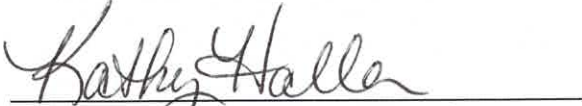
Chris Loop, Town Council President



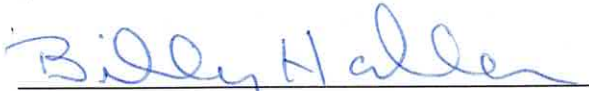
Ben Stockdale, Town Council Vice President



Gary Smith, Town Council Member

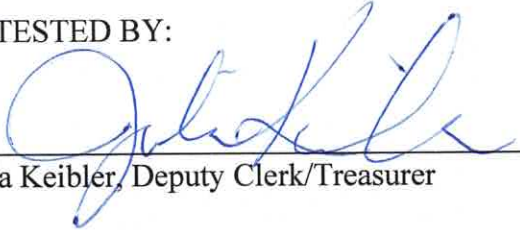


Kathy Haller, Town Council Member



Billy Haller, Town Council Member

ATTESTED BY:



Julia Keibler, Deputy Clerk/Treasurer