TOWN OF GEORGETOWN

Ordinance No. G-21-

AN ORDINANCE TO REPEAL G-21-07 AND TO ESTABLISH A NON-REVERTING FUND FOR THE RECEIPT OF COMMUNITY CROSSING FUNDS FOR THE TOWN OF GEORGETOWN, INDIANA

WHEREAS, the Community Crossing Matching Grant Program (CCMG) provides funding to make improvements to local roads and bridges; and

WHEREAS, The Town Council of Georgetown, Indiana anticipates receipt of funds from the CCMG; and

WHEREAS, it is necessary to establish a fund for the Town into which the CCMG funds are to be deposited; and

WHEREAS, a fund was created for CCMG, Ordinance G-21-07, but an incorrect fund number was used therefore the Town Council wishes to repeal that Ordinance and implement a new ordinance with the correct fund number; and

WHEREAS, The Town Council of Georgetown, Indiana is the proper body to establish financial accounting funds for accounting purposes and to properly maintain and monitor public monies pursuant to the provisions of Ind. Code 36 et seq.; and

WHEREAS, The Town Council of Georgetown, Indiana, after review and consideration, has determined that an ordinance should be adopted formally establishing the Georgetown Community Crossing Matching Grant Fund (non-reverting), Fund 299.

Now, therefore, be it ordained by the Town Council of the Town of Georgetown, Indiana it is hereby ordered as follows:

- 1. The Town of Georgetown Ordinance G-21-07 is hereby repealed.
- 2. The Town of Georgetown hereby establishes the Georgetown Community Crossing Matching Grant Fund, Fund 299. It shall be a non-reverting fund.
- 3. The Town of Georgetown hereby directs that all funds received from the CCMG shall be placed into said fund.
- 4. The funds shall be appropriated, and approved for expenditure, by the Town Council of Georgetown before use.
- 5. The Clerk Treasurer shall keep accurate and complete financial records of the receipt and expenditure of any and all funds deposited and paid from this Fund. In addition, the Clerk Treasurer follow any and all guidance and rules implemented by the State Board of Accounts regarding this Fund.

- 6. The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are no further force or effect and are hereby repealed.
- 7. If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.
- 8. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.

DULY PASSED AND ADOPTED this ______ day of September, 2021, by the Town Council of the Town of Georgetown, Indiana.

GEORGETOWN TOWN COUNCIL

Chris Loop, President

Ben Stocksdale, Vice, President

Kathy Haller, Member

Billy Haller, Member

Gary Smith, Member

Attested by:

Julia Keibler, Clerk Treasurer