

TOWN OF GEORGETOWN

Ordinance No. G-21-

**AN ORDINANCE TO ESTABLISH A NON-REVERTING FUND FOR
THE RECEIPT OF FUNDING FROM THE AMERICAN RESCUE PLAN
FOR THE TOWN OF GEORGETOWN, INDIANA**

WHEREAS, the federal government has adopted the American Rescue Plan (ARP) which has been signed into law by the President of the United States; and

WHEREAS, The Town Council of Georgetown, Indiana will receive funds from the American Rescue Plan; and

WHEREAS, it is necessary to establish a new fund for the Town into which the ARP funds are to be deposited;

WHEREAS, The Town Council of Georgetown, Indiana is the proper body to establish financial accounting funds for accounting purposes and to properly maintain and monitor public monies pursuant to the provisions of Ind. Code 36 et seq.; and

WHEREAS, The Town Council of Georgetown, Indiana, after review and consideration, has determined that an ordinance should be adopted formally establishing the Georgetown ARP Coronavirus Local Fiscal Recovery Fund (non-reverting).

WHEREAS, The Town Council is working to prepare a plan to appropriate the funding received from the ARP and the Plan shall be adopted by the Town Council prior to any expenditure of funds from the Georgetown ARP Coronavirus Local Fiscal Recovery Fund.

Now, therefore, be it ordained by the Town Council of the Town of Georgetown, Indiana it is hereby ordered as follows:

1. The Town of Georgetown's hereby establishes the Georgetown ARP Coronavirus Local Fiscal Recovery Fund. Said Fund shall be created as Fund 199. It shall be a non-reverting fund.
2. The Town of Georgetown hereby directs that all funds received from the American Rescue Plan funds shall be placed into said fund and kept separate from other Funds of the Town.
3. The Town Council is working to prepare and implement a plan to establish conditions and rules upon which the funds are to be requested and used.
4. The purpose of the funds is to be used for only the following reasons as set forth in Section 603(c) of the ARP in accordance with the US Treasury Guidance:
 - A. To respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including


assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;

- B. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the metropolitan city, nonentitlement unit of local government, or county that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;
 - C. For the provision of government services to the extent of the reduction in revenue of such metropolitan city, nonentitlement unit of local government, or county due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the metropolitan city, nonentitlement unit of local government, or county prior to the emergency; or
 - D. To make necessary investments in water, sewer, or broadband infrastructure.
5. No monies other than those received from the American Resue Plan shall be deposited into Fund 199, Georgetown ARP Coronavirus Local Fiscal Recovery Fund.
 6. The funds shall be appropriated, and approved for expenditure, by the Town Council of Georgetown before use.
 7. Any unused funds shall be paid back to the United State Treasury when required.
 8. The Clerk Treasurer shall keep accurate and complete financial records of the receipt and expenditure of any and all funds deposited and paid from this Fund. In addition, the Clerk Treasurer follow any and all guidance and rules implemented by the State Board of Accounts regarding this Fund.
 9. The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are no further force or effect and are hereby repealed.
 10. If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.
 11. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.

DULY PASSED AND ADOPTED this 16th day of August, 2021, by the Town Council of the Town of Georgetown, Indiana.

GEORGETOWN TOWN COUNCIL


Chris Loop, President


Ben Stocksdale, Vice President

Kathy Haller
Kathy Haller, Member

Billy Haller
Billy Haller, Member

Gary E. Smith
Gary Smith, Member

Attested by:

Julia Keibler
Julia Keibler, Clerk Treasurer