

TOWN OF GEORGETOWN

RESOLUTION NO. R-21-01

A Resolution Authorizing the Sale of Real Property

WHEREAS, the Town Council for the Town of Georgetown, Indiana has the power to sell and engage in real estate transactions; and

WHEREAS, the Town of Georgetown owns real property located at 9000 State Rd 64, Georgetown, IN (hereinafter “property”); and

WHEREAS, two appraisers, as required under Indiana Code 36-1-11-14, have appraised the property; and

WHEREAS, Indiana Code 36-1-11-5 allows for the sale of real property to abutting landowners; and

WHEREAS, the most recent assessed value of the tract of real property is \$16,000.00; and

WHEREAS, the Town of Georgetown Town Council, passed Ordinance G-21-01 authorizing the threshold of sales under Indiana Code 36-1-11-5 to include property with an assessed value of up to \$16,500.

WHEREAS, after review of the appraisals the Town Council has determined it is appropriate to sell the property under Indiana Code 36-1-11-5 to an abutting landowner; and.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA:

1. The Georgetown Town Council hereby authorizes the sale of real property located at 9000 State Rd 64, Georgetown, IN, parcel number 22-02-03-200-125.000-0003, pursuant to Indiana Code 36-1-11-5.
2. Pursuant to Indiana Code 36-1-11-5, the Georgetown Town Council find:
 - a. The most recent accessed value of the property is \$16,000.00;
 - b. The fiscal body of the Town has passed an ordinance allowing for the sale of property under this section to abutting landowners for property assessed up to \$16,500.00;
 - c. The real property has been appraised by two appraisers as required under Indiana Code;

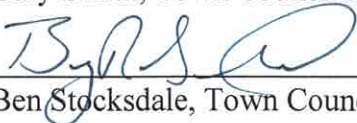
- d. The real property should be offered for sale for the sum of \$1,800.00, plus the costs of appraisals, title search and title insurance, recording fees, and advertising costs associated with the sale;
 - e. The real property does not constitute a public easement or public right-of-way; and
 - f. The highest and best use of the real property is sale to an abutting landowner;
 - g. The cost to the public of maintaining the tract equals or exceeds the estimated fair market value of the tract given the appraised value; and
 - h. It is economically unjustifiable to sell the tract under Indiana Code 36-1-11-4.
- i. sale would also include a sign easement to the Town.*
- 3. The Town Council hereby directs the Georgetown Clerk's office to post and send notices as required under Indiana Code 36-1-11-5 and 5-3-1.
 - 4. The Town Council shall proceed with the sale and negotiation of this property pursuant to Indiana Code 36-1-11-5.

SO RESOLVED AND APPROVED THIS 19th DAY OF JANUARY, 2021.

GEORGETOWN TOWN COUNCIL

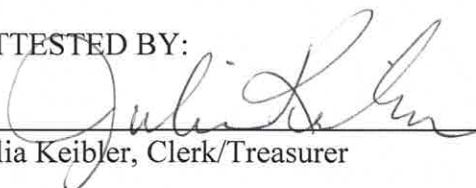

Chris Loop, Town Council Member


Gary Smith, Town Council Member


Ben Stocksdale, Town Council Member

Kathy Haller, Town Council Member

Billy Haller, Town Council Member

ATTESTED BY:

Julia Keibler, Clerk/Treasurer