

TOWN OF GEORGETOWN, INDIANA
ORDINANCE NO. G-21-01

**AN ORDINANCE TO INCREASE THE THRESHOLD THAT APPLIES TO THE
SALE OF REAL PROPERTY UNDER IC 36-1-11-5**

WHEREAS, pursuant to Indiana Code 36-1-11-5(i), the Town Council, as the town fiscal body, has the authority to increase the threshold that applies to the sale of real property under Indiana Code 36-1-11-5(c)(1) to an amount greater than \$15,000;

WHEREAS, the Town Council wishes to increase the threshold that applies to the sale of property located at 9000 State Road 64 to include property that has an assessed value of up to \$16,500.

NOW THEREFORE, be it ordained by the Town Council of Georgetown, Indiana:

1. The threshold for sale of real property under Indiana Code 36-1-11-5(c)(1) shall be increased to \$16,500 for the sale of property located at 9000 State Rd 64, Georgetown, IN.
2. All prior ordinances not in direct conflict shall not be affected by this Ordinance.

Adopted by the Town Council of Georgetown, Indiana this 19th day of January, 2021.

GEORGETOWN TOWN COUNCIL



CHRIS LOOP, Member



GARY SMITH, Member




BEN STOCKSDALE, Member

KATHY HALLER, Member

BILLY HALLER, Member

Attest:



JULIA KEIBLER, Clerk/Treasurer