

TOWN OF GEORGETOWN

Ordinance No. G-20-03

AN ORDINANCE ADOPTING AND IMPLEMENTING INTERNAL CONTROLS

WHEREAS, IC 5-11-1-27 requires each political subdivision to maintain a system of internal controls in order to promote accountability and transparency; and

WHEREAS, pursuant to IC 5-11-1-27(e) the Indiana State Board of Accounts developed and published the Uniform Control Standards for Indiana Political Subdivisions in order to provide the basis of common understanding to assist public sector managers in complying with the internal control requirements; and

WHEREAS, the Uniform Internal Control Standards for Indiana Political Subdivisions Manual is available on the government website at www.in.gov/sboa and contains the acceptable minimum level of internal control standards; and

WHEREAS, IC 5-11-1-27(g) all Indiana Political Subdivisions must develop local policies regarding internal controls and ensure that personnel receive training on internal controls; and

WHEREAS, the Town of Georgetown finds that the Town's policy regarding internal controls should be the Internal Control Standards as set forth by the Indiana State Board of Accounts Uniform Internal Control Standards for the Indiana Political Subdivisions Manual; and

WHEREAS, the fiscal officer of the Town of Georgetown is the Clerk-Treasurer and pursuant to the Uniform Internal Control Standards for Indiana Political Subdivisions, the fiscal officer shall certify in writing that the Uniform Internal Control Standards have been adopted; and

WHEREAS, the Uniform Internal Control Standards require and mandate that the legislative body insures that personnel as defined in IC 5-11-1-27 shall receive training concerning the Uniform Internal Control Standards for Indiana Political Subdivisions and that the Clerk-Treasurer as the fiscal officer shall certify in writing that the personnel as defined by statute have received the required training.

WHEREAS, after discussion, review and further consideration, the Town Council for the Town of Georgetown, Indiana desires adopt and implement Internal Controls for the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA, AS FOLLOWS:

1. The Town of Georgetown hereby adopts as policy the Uniform Internal Control Standards as set forth by the Indiana State Board of Accounts Uniform Internal Control Standards for Indiana Political Subdivisions Manual as expressly written and

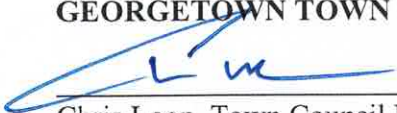
published by the Indiana State Board of Accounts in September 2015, and as amended from time to time.

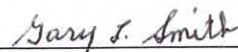
2. At the time the annual financial report is electronically filed, the Clerk-Treasurer, as the fiscal officer of the Town of Georgetown, shall certify in writing that the Uniform Internal Control Standards for Indiana Political Subdivisions have been adopted and shall certify that the personnel have been trained as required by law.
3. The Town of Georgetown calls upon the Clerk-Treasurer, Town of Georgetown officials, employee, and agents to enforce this policy and to report any material and/or noteworthy items to the State Board of Accounts.

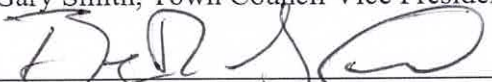
Severability: If any article, chapter, clause, provision, portion of this ordinance shall be held to be invalid or unconstitutional by any court of competent jurisdiction, such decision shall not affect any other article, chapter, clause, provision or portion of this Ordinance.

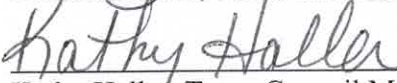
ADOPTED AND APPROVED BY THE TOWN COUNCIL OF GEORGETOWN INDIANA THIS 28 DAY OF July, 2020.

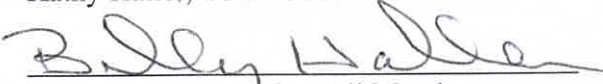
GEORGETOWN TOWN COUNCIL


Chris Loop, Town Council President

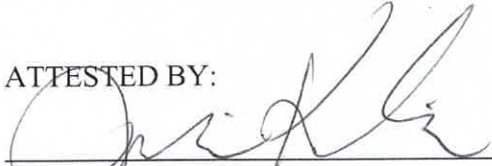

Gary Smith, Town Council Vice President


Ben Stocksdale, Town Council Member


Kathy Haller, Town Council Member


Billy Haller, Town Council Member

ATTESTED BY:


Julia Keibler, Deputy Clerk/Treasurer