

RESOLUTION NO. R-20-08

A RESOLUTION TO DECLARE FUND DORMANT
AND TO TRANSFER DORMANT FUND BALANCE

WHEREAS, the members of the Town Council for the Town of Georgetown, Indiana (the "Town") are the proper officers of the Town, a political subdivision, to declare a fund dormant and to transfer dormant funds for the operation of the Town of Georgetown;

WHEREAS, the Town of Georgetown previously sold the Water Utility;

WHEREAS, the Water Operating Fund, Fund 601, was created for the operation of the Georgetown Water Utility;

WEREAS, the purposes for which the Water Operating Fund was created are no longer in effect;

WHEREAS, this fund has become dormant;

WHEREAS, the Town of Georgetown, Indiana (the "Town"), after review and consideration, finds it necessary to declare the Water Operating Fund dormant and transfer the dormant fund balances;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF GEORGETOWN, INDIANA, THAT:

1. The Town Council for the Town of Georgetown, Indiana does hereby declare the Water Operating Fund, Fund 601, dormant;
2. The Town Council for the Town of Georgetown, Indiana authorizes and directs the Clerk-Treasurer to close the Water Operating Fund, Fund 601, and transfer the remaining balance of \$ 51,597.80 to the General Fund.
BALANCE AS OF APRIL

Adopted by the Town Council of the Town of Georgetown, Indiana this 18th day of May, 2020.

SO RESOLVED AND APPROVED THIS 18th DAY OF MAY, 2020.

GEORGETOWN TOWN COUNCIL



Chris Loop, Town Council President

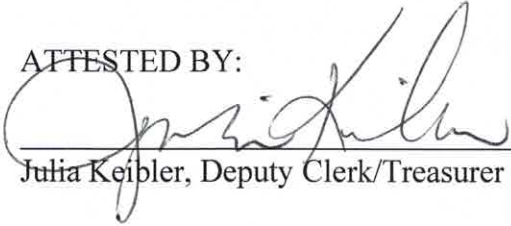
Gary Smith, Town Council Vice President

Ben Stocksdale, Town Council Member

Kathy Haller, Town Council Member

Billy Haller, Town Council Member

ATTESTED BY:



Julia Keibler, Deputy Clerk/Treasurer

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Gary J. Smith

Gary Smith, Town Council Vice President

Ben Stocksdale, Town Council Member

Kathy Haller

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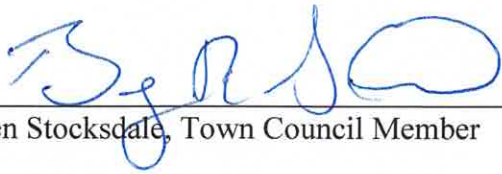
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