## TOWN OF GEORGETOWN

## Ordinance No. G-16-05

## AN ORDINANCE FOR THE APPRAISAL OF THE WATER UTILITY

Be It Resolved by the Town Council of the Town of Georgetown, Indiana

**WHEREAS**, the Town Council for the Town of Georgetown, Indiana desires to have an appraisal of the water utility performed for purposes of potential sale of the same.

**BE IT RESOLVED** the Town Council for the Town of Georgetown, Indiana has authorized the appointment of three (3) appraisers who are residents of the State of Indiana in accordance with I.C. 8-1.5-2-4 to perform an appraisal of the water utility owned by the Town of Georgetown. In accordance with I.C. 8-1.5-2-4, the group of appraisers includes one (1) disinterested engineer licensed under I.C. 25-34-1; one (1) disinterested appraiser who is licensed under I.C. 35-34.1 and one (1) disinterested licensed appraiser or engineer.

NOW, THEREFORE, be it ordained by the Town Council of Georgetown, Indiana:

- 1. The following appraisers are hereby appointed to perform an appraisal of The Town of Georgetown's water utility property:
  - a) Tracy L. Williams, Donohue & Associates, Inc., 101 West Ohio Street, Suite 820, Indianapolis, IN 46204
  - b) **Judith M. Cleland**, P.E., Cleland Environmental Engineering Inc., 8308 Thorn Bend Dr., Indianapolis, IN 46278
  - c) Terry Watson, Associated Appraisal Group, 1423 Spring Street, New Albany, IN 47150
- 2. The appraisal shall be submitted to this Council on or before June 30, 2016; and
- 3. This Ordinance is effective immediately and shall continue to such time as required to complete the water utility appraisals.

ADOPTED AND APPROVED THIS 21st DAY OF MARCH, 2016.

GEORGETOWN TOWN COUNCIL

Everett Pullen, President

Josh Williams, Vice President

Kathy Haller, Member

Chris Loop, Member

Attested by: