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TODD N. SCANNELL

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Pages: 3

RESOLUTION NO. RCR-17-2

**RESOLUTION OF THE GEORGETOWN REDEVELOPMENT COMMISSION
CONFIRMING ITS RESOLUTION DECLARING AN AREA IN THE TOWN OF
GEORGETOWN AS AN ECONOMIC DEVELOPMENT AREA AND APPROVING AN
ECONOMIC DEVELOPMENT PLAN FOR SAID AREA**

WHEREAS, on December 11, 2017, the Georgetown Redevelopment Commission (the "Commission"), being the governing body of the Georgetown Department of Redevelopment, approved and adopted its Resolution entitled "Resolution of the Georgetown Redevelopment Commission Declaring an Area in the Town of Georgetown as an Economic Development Area and Approving an Economic Development Plan for Said Economic Development Area" (the "Declaratory Resolution"); and

WHEREAS, the Declaratory Resolution found and determined that certain areas in the Town of Georgetown, Indiana (the "Town"), designated as the "Georgetown Economic Development Area" (the "Economic Development Area") is an economic development area within the meaning of Indiana Code 36-7-14-1 *et. seq.*, as amended (the "Act"), designated the "Indiana American Water Allocation Area", (the "Allocation Area") as an "Allocation Area" under Section 39 of the Act, and approved the "Georgetown Economic Development Area Economic Development Plan" for the Economic Development Area (the "Plan"); and

WHEREAS, the Town Plan Commission (the "Plan Commission") adopted its resolution, after providing for an amendment to the Declaratory Resolution, constituting the written order of the Plan Commission approving the Declaratory Resolution and the Plan; and

WHEREAS, pursuant to Sections 17 and 41 of the Act, the Town Council of the Town approved, ratified and confirmed the Declaratory Resolution, the Plan and the determination that the Economic Development Area is an economic development area and that the entire area contained therein is an allocation area; and

WHEREAS, pursuant to Section 17 of the Act, the Commission caused to be published a Notice of Public Hearing with respect to the Economic Development Area and filed a copy of said Notice in the offices of all departments, bodies or officers of the Town and County having to do with Town and County planning, variances from zoning ordinances, land use or the issuance of building permits; and

WHEREAS, pursuant to Section 17 of the Act, the Commission also filed with each taxing unit located wholly or partially within the Economic Development Area a copy of the Notice of Public Hearing and a statement disclosing the impact of the area; and

WHEREAS, at the hearing held by the Commission on the 28th day of December, 2017, at 5:30 p.m. (local time), at the Room in the Town of Georgetown Town Hall, 9111 IN-64, Georgetown, Indiana, the Commission heard all persons interested in the proceedings and considered written remonstrances and objections, if any; and

WHEREAS, the Commission now desires to take final action determining the public utility and benefit of the proposed development projects for the Economic Development Area and confirming the Declaratory Resolution, in accordance with Section 17 of the Act.

NOW, THEREFORE, BE IT RESOLVED by the Georgetown Redevelopment Commission, governing body of the Georgetown Department of Redevelopment, as follows:

1. After considering the evidence presented at the hearing on the ___ day of December, 2017, the Commission hereby confirms the findings and determinations, designations and approving and adopting actions contained in the Declaratory Resolution, including, but not limited to, the designation of Indiana American Water, Inc. and its successors or assigns or any affiliate of Indiana American Water, Inc. and its successors or assigns, as a "designated taxpayer" pursuant to Sections 14, 15 and 16 of the Declaratory Resolution, permitting the capture of depreciable personal property of the designated taxpayer, and only the designated taxpayer, in the allocation area.

2. The Commission hereby finds and determines that it will be of public utility and benefit to proceed with the Plan in the form approved by the Commission in the Declaratory Resolution.

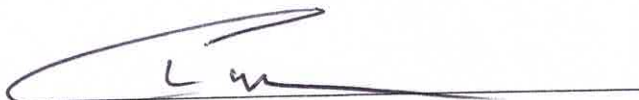
3. The Declaratory Resolution is hereby confirmed.

4. This Resolution constitutes final action, pursuant to Section 17(d) of the Act, by the Commission determining the public utility and benefit of the proposed projects and confirming the Declaratory Resolution pertaining to the Economic Development Area.


5. The Secretary of the Commission is directed to record the final action taken by the Commission pursuant to the requirements of Section 17(d) of the Act.

Adopted the 20th day of December, 2017.

TOWN OF GEORGETOWN
REDEVELOPMENT COMMISSION



President



Vice President

Secretary

Barbara Puller
Member

Kimberly A Country PhD
Member