

RESOLUTION FOR APPLICATION
SUBMITTAL AND LEVERAGE FUNDS

RESOLUTION NO. R05

RESOLUTION OF THE TOWN OF GEORGETOWN, INDIANA
AUTHORING THE SUBMITTAL OF THE
HOUSING DEVELOPMENT FUND APPLICATION
TO THE INDIANA HOUSING FINANCE AUTHORITY
AND ADDRESSING RELATED MATTERS

WHEREAS, the Town of Georgetown recognizes the need to stimulate growth and to maintain affordable housing within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Housing Finance Authority to provide grants to local units of government, and/or qualified not-for-profit organizations to meet the affordable housing and community development needs of low and moderate income persons; and

WHEREAS, the Town of Georgetown, has conducted or will conduct public hearings prior to the submission of an application to the Indiana Housing Finance Authority, said public hearings to assess the housing, public facilities, and economic needs of low and moderate income residents;

NOW THEREFORE, BE IT RESOLVED by the Town of Georgetown that:

1. The CEO is authorized to prepare and submit an application for grant funding to address conditions relating to Town of Georgetown in Georgetown, Indiana, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Housing Finance Authority and the United States Department of Housing and Urban Development.
2. That the Town of Georgetown, hereby commits the requisite funds in the amount of Four Thousand Dollars (\$4,000.00) comprised of funds provided by Guerin, Inc., as leverage funds for said program, such commitment to be contingent upon receipt of HDF funding from the Indiana Housing Finance Authority.

Adopted by the Governing Body this 16 day of March 1999 at 7:42 p.m.

Town of Georgetown, Indiana

[Signature]
CEO Pres.

[Signature]
Member

[Signature]
Member

[Signature]
Member

[Signature]
Member

Attest: [Signature]

* IT IS IMPORTANT THAT YOU REFER TO THE INSTRUCTION SECTION FOR REQUIREMENTS ON COMPLETING THE RESOLUTION.