

RESOLUTION NO. G-98/0

A RESOLUTION AUTHORIZING  
A TRANSFER OF FUNDS

WHEREAS, the customers of the Water Utility for the Town of Georgetown pay deposits to the Water Utility, which are held in the Water Meter account.

WHEREAS, funds paid into the Water Meter account accrue interest during the period they remain in said account.

WHEREAS, the Town of Georgetown has the authority to transfer certain funds from the Water Meter account to the Water Operating account.

WHEREAS, the Town of Georgetown desires to transfer the interest previously drawn by Water Utility deposits into the Water Operating account.

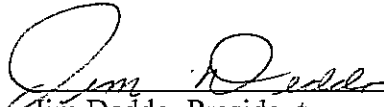
WHEREAS, the Town of Georgetown desires that all interest drawn by water deposit funds in the future shall be placed in the Water Operating account.


NOW THEREFORE, BE IT RESOLVED, that the Town Council for the Town of Georgetown hereby approves and adopts a policy of transferring all funds representing interest previously drawn by the deposits of Water Utility customers from the Water Meter account to the Water Operating account.

NOW THEREFORE, BE IT FURTHER RESOLVED, that the Town Council for the Town of Georgetown hereby approves and adopts a policy of placing all interest that shall be drawn by the deposits of Water Utility customers from the date of this Resolution into the Water Operating account.

ADOPTED by the Town Council of the Town of Georgetown, Indiana on this 22nd  
day of Dec, 1998


TOWN COUNCIL OF THE TOWN OF  
GEORGETOWN, INDIANA

  
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Jim Deddo, President

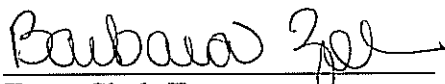
  
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Ed Bailey, Vice-President

  
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Frank Loop, Member

  
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Mary Elizabeth Miller

  
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Mike Mills

ATTEST:

  
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Town Clerk-Treasurer