

RESOLUTION NO. 5-95

RESOLUTION OF THE GEORGETOWN, INDIANA TOWN BOARD  
AUTHORIZING MASTER LEASE AGREEMENT WITH INDIANA BOND BANK

WHEREAS, in accordance with the provisions of Indiana Code 36-1-9 bids for the purchase of the Equipment listed on Exhibit A were approved and awarded to the vendors and for the amounts listed on Exhibit A, on 8-15-95; 10-20-95 (Bid Award Date);  
(Garbage Truck) (Backhoe)  
and,

WHEREAS, the assignment of such bids to the Indiana Bond Bank in accordance with the provision of Indiana Code 5-1.5 is in the best interest of Town of Georgetown; and

WHEREAS, this Town Board of Georgetown (QE Governing Board) has examined the proposed Master Equipment Lease Agreement between Town of Georgetown and the Indiana Bond Bank (the "Lease") presented in this meeting;

BE IT RESOLVED, that the bids listed in Exhibit A are hereby assigned to the Indiana Bond Bank and the proposed Lease with the Indiana Bond Bank for the equipment specified in Exhibit A, provides for a fair and reasonable rental for the use and enjoyment of such equipment by Town of Georgetown, and the execution of said Lease is necessary, and wise.

BE IT RESOLVED, that the execution by the President of the Georgetown Town Board (QE Officer(s)) and delivery to the Bond Bank of the Lease in the form presented to this meeting including any and all lease supplements thereto with respect to the leasing of the equipment authorized by this Board, are hereby authorized and approved, together with such changes in such Lease or lease supplements as may be approved as necessary or appropriate by

President of the Georgetown Town Board (QE Officer(s)) in order to carry out the transactions authorized hereby, with the execution of the Lease or lease supplements to constitute conclusive evidence of any such approval.

BE IT FURTHER RESOLVED, that President of the Georgetown Town Board (QE Officer(s)) is authorized and directed to initial and date a copy of the Lease together with the lease supplement thereto and to place the same in the minute book immediately following the minutes of this meeting, and said Lease, together with any lease supplement thereto is made a part of this resolution as fully as if the same were set forth herein.

BE IT FURTHER RESOLVED that President of the Georgetown Town Board, and Clerk/Treasurer if necessary (QE Officer(s)) are hereby authorized and directed to execute the aforesaid Lease together with any lease supplement thereto on behalf of Town of Georgetown together with any other documents required thereunder, including but not limited to Certificates of Acceptance, affidavits on behalf of Town of Georgetown, Uniform Commercial Code financing statements and Internal Revenue Service Forms 8038GC or 8038G.

ALL OF WHICH IS RESOLVED this 21 day of November, 1995.

GEORGETOWN, INDIANA TOWN BOARD

Gary J. Smith  
President

M. C. Miller  
Vice-President

Kenneth Fredrick  
Member

Larry Lech  
Member

Janet Paulson  
Member

ATTEST:

Linda K. Sanders  
Clerk/Treasurer

c:\wp51\jef\g-town\resolution.ord