

RESOLUTION NO. G-4-95

RESOLUTION TO THE TOWN COUNCIL
OF THE TOWN OF GEORGETOWN, INDIANA
AUTHORIZING THE SUBMITTAL OF THE CFF APPLICATION
TO THE INDIANA DEPARTMENT OF COMMERCE
AND ADDRESSING RELATED MATTERS

WHEREAS, the Town Council of the Town of Georgetown, Indiana recognizes the need to stimulate growth and maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Department of Commerce to provide grants to local units of government to meet the housing and community development needs of low and moderate income persons in Indiana communities with needed projects for which available local resources are not adequate, and;

WHEREAS, the Town Council of the Town of Georgetown, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Department of Commerce, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA, THAT:

1. An application for a Community Focus Fund grant be prepared and submitted to the Indiana Department of Commerce.
2. The Chief Executive Officer of the Town Council of the Town of Georgetown, Indiana is hereby authorized to prepare and submit an application for grant funding to address the community's need to conduct ~~improvements to the~~ existing water system, including ~~upgrades to the~~ booster station, transmission lines, and ~~construction~~ of a new storage tank, and to ~~execute and~~ administer a resultant grant including ~~requisite~~ general administration and project management, contracts, and agreements pursuant to ~~regulations of the~~ Indiana Department of Commerce and the United States Department of Housing and Urban Development.

3. Said grant request in the amount of \$500,000.00 shall offset the \$1,537,000.00 total cost of the above described storm drainage improvements. The remaining local share in the amount of \$1,037,000.00 or up to 67.5% of the final project costs, will be committed from bonds incurred by the Town of Georgetown for said program, such commitment to be contingent upon receipt of Community Focus Fund funding from the Indiana Department of Commerce.
4. This resolution shall be effective immediately.

ADOPTED by the Town Council of the Town of Georgetown, Indiana, this 15th day of August, 1995.

TOWN COUNCIL
TOWN OF GEORGETOWN, INDIANA

Gary J. Smith
PRESIDENT, Gary Smith

Kenneth Frederick
MEMBER, Ken Frederick

M. B. Miller
MEMBER, Mary Elizabeth Miller

MEMBER, Larry Richert

MEMBER, Janet Timberlake

ATTEST:

Linda Sanders
CLERK/TREASURER, Linda Sanders