

RESOLUTION NO. G-8-94

A RESOLUTION TO THE TOWN COUNCIL
OF THE TOWN OF GEORGETOWN, INDIANA,
AUTHORIZING THE SUBMITTAL OF THE MICROENTERPRISE
APPLICATION TO THE INDIANA DEPARTMENT OF COMMERCE
AND ADDRESSING RELATED MATTERS

WHEREAS, the Town Council of the Town of Georgetown, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Department of Commerce to provide grants to local units of government to meet the housing and community development needs of low and moderate income persons; and

WHEREAS, the Town of Georgetown, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Department of Commerce, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Georgetown, Indiana that:

1. The President of the Town Council is authorized to prepare and submit an application for grant funding in the amount of \$150,000 to address the establishment of a microenterprise direct loan and technical assistance program, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Department of Commerce and the United States Department of Housing and Urban Development.

ADOPTED by the Town Council of the Town of Georgetown, Indiana, this 17th day of October, 1994.

Gary L. Smith
Gary L. Smith
President of the Town Council

ATTEST:

Linda Sanders
Linda Sanders, Clerk/Treasurer