

Resolution No. 3, 1992

**DECLARATION OF OFFICIAL INTENT  
TO REIMBURSE EXPENDITURES**

WHEREAS, Town of Georgetown, Floyd County, Indiana, (the "Town") intends to establish, acquire and construct a municipal sewage works system (the "Project"); and

WHEREAS, the Town reasonably expects to reimburse certain costs of the Project with proceeds of debt to be incurred by the Town; and

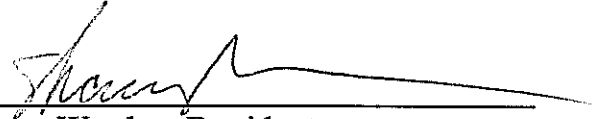
WHEREAS, the Town expects to issue debt not exceeding \$2,330,000 in aggregate principal amount for purposes of reimbursing costs of the Project; and

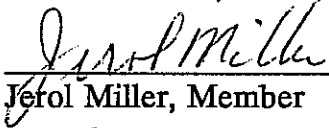
WHEREAS, the Town intends that this Declaration of Official Intent to Reimburse Expenditures constitute a declaration of official intent pursuant to Treas. Reg. §1.103-18;

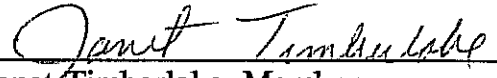
NOW, THEREFORE, BE IT RESOLVED that the Town of Georgetown, Floyd County, Indiana declares its official intent pursuant to Treas. Reg. §1.103-18 to establish, acquire, construct and equip the Project; to reimburse certain costs of acquiring, constructing and equipping the Project with proceeds of debt to be incurred by the Town; and to issue debt not exceeding \$2,330,000 in aggregate principal amount for purposes of reimbursing costs of the Project.

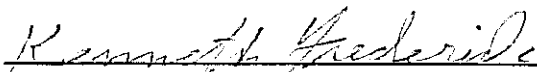
Adopted this \_\_\_\_ day of May, 1992.

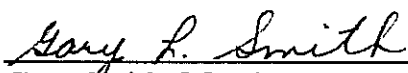
TOWN COUNCIL

  
\_\_\_\_\_  
Shawn Worden, President

  
\_\_\_\_\_  
Jerol Miller, Member

  
\_\_\_\_\_  
Janet Timberlake, Member

  
\_\_\_\_\_  
Kenneth Frederick, Member

  
\_\_\_\_\_  
Gary Smith, Member

ATTEST:

  
\_\_\_\_\_  
Linda Sanders, Clerk-Treasurer