

RESOLUTION NO. 6-90-05

A RESOLUTION AUTHORIZING AND DIRECTING THE PREPARATION AND SUBMISSION OF AN APPLICATION FOR FINANCIAL ASSISTANCE FROM THE INDIANA DEPARTMENT OF COMMERCE.

WHEREAS, there is a need to provide an adequate storm drainage system within the older downtown area of Georgetown for which local resources are deficient, and;

WHEREAS, over the years, the older downtown area of Georgetown has been subjected to severe flooding and related problems including: flooding of basements and homes, severe erosion of roads and residential lawns, water stagnation and standing water containing septic effluent, and;

WHEREAS, the flooding problems: create damage, cause unsafe and unsanitary conditions, decrease property values, discourage residential development, hinder the viability of downtown businesses, and generally promote blighting conditions, and;

WHEREAS, the Indiana Department of Commerce provides funding through the Community Focus Fund to principally assist areas of low- and moderate-income households/persons in Indiana communities in making infrastructure improvements for which sufficient local resources are not adequate, and which are necessary, and;

WHEREAS, the town engineer has determined that the necessary storm drainage improvements will cost approximately \$300,000, and;

WHEREAS, the Town has committed to providing at least 10% or approximately \$30,000, which is on hand and available, toward the cost of the necessary storm drainage improvements.

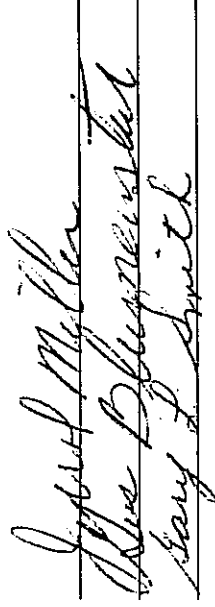
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF GEORGETOWN, INDIANA, THAT:

1. An application for a Community Focus Fund grant be prepared and submitted to the Indiana Department of Commerce.
2. The Chief Executive Officer of the Town, is hereby authorized to sign any document and/or take any actions necessary for the completion of this project.
3. Said application shall be in the approximate amount of \$270,000.00. Up to 10% or approximately \$30,000 of local match provided by the Town of Georgetown in addition to the requested grant amount shall fund the desperately needed storm drainage improvements within the older downtown area of Georgetown.
4. This resolution shall be effective immediately.

ADOPTED by the Town Council of Georgetown, Indiana, this  
13<sup>th</sup> day of August, 1990.

ATTEST:

  
Clerk Treasurer

  
Mayor