RESOLUTION NO. R-14- 02

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, AUTHORIZING A CLAIM AGAINST THE SUBDIVISION BOND FOR CATALPA RIDGE SUBDIVISION

WHEREAS, the Plan Commission for the Town of Georgetown, Indiana, approved the final plat for the Catalpa Ridge subdivision on August 1, 2006; and

WHEREAS, the developer, Landmark Building & Development, LLC, by and through its duly authorized agent, Ron Payne, was required and did provide a performance bond for the completion of roadway improvements, sewer lines, and drains; and

WHEREAS, the Town of Georgetown, Indiana has requested the developer, Landmark Building & Development, to complete the improvements for which the performance bond was posted; and

WHEREAS, the developer, Landmark Building & Development, LLC, has failed and/or refused to complete the improvements for which the performance bond was posted; and

WHEREAS, the Town Council of the Town of Georgetown desires to make a claim against the performance bond posted by the developer, Landmark Building & Development, LLC for the value of the unfinished work.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Georgetown, that the Town Council hereby authorizes its attorney, Jonathan A. Leachman, to take any and all steps necessary to make and pursue a claim against the performance bond posted by Landmark Development & Building, LLC for the value of the unfinished improvements.

RESOLVED this <u>Al</u> day of ______, 2014, by the Town Council of the Town of Georgetown.

TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA

Jerry Brock, President

Patti Denison, Member

James E. Tripure, Jr., Member

Mile Mills
Mike Mills, Member

Kathy Haller/Member

ATTEST:

Doug Cook, Clerk-Treasurer

FIFER LAW OFFICE

ATTORNEYS AT LAW
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JAMES E. "JEF" FIFER*
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LEAH J. JAMES

*ADMITTED IN KENTUCKY ALSO

JEFFERSONVILLE OFFICE 505 EAST 7TH STREET JEFFERSONVILLE, INDIANA 47130 (812) 218-0410

July 3, 2014

Jerry Underwood, V.P. Surety American Southern Insurance Company 3715 Northside Parkway NW Suite 4-800 Atlanta, GA 30327

RE:

Bond No:

B98815018046

Principal:

Landmark Building & Development, LLC

Obligee:

Town of Georgetown, Indiana

Dear Mr. Underwood:

Please accept this letter as formal notice that the Town of Georgetown, Indiana is making a claim against the above-referenced bond for unfinished work on the Catalpa Ridge Subdivision. The unfinished work includes, but is not necessarily limited to: constructing a connector road; putting the final asphalt surface on the main road and connector road; installing sidewalks along the connector road and common areas that do not contain buildable lots; and site restoration and clean up including re-grade, seed and straw (this includes areas outside of Phase I that have been disturbed).

Please find enclosed copies of the detailed estimate to complete the unfinished work prepared by the Town's engineer, Bob Woosley, as well as a diagram of the subject roadways. I will forward a resolution from the Town Council resolving to proceed with this claim immediately upon its passage. If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely yours,

FIFER LAW OFFICE

Enclosures

cc:

Town of Georgetown

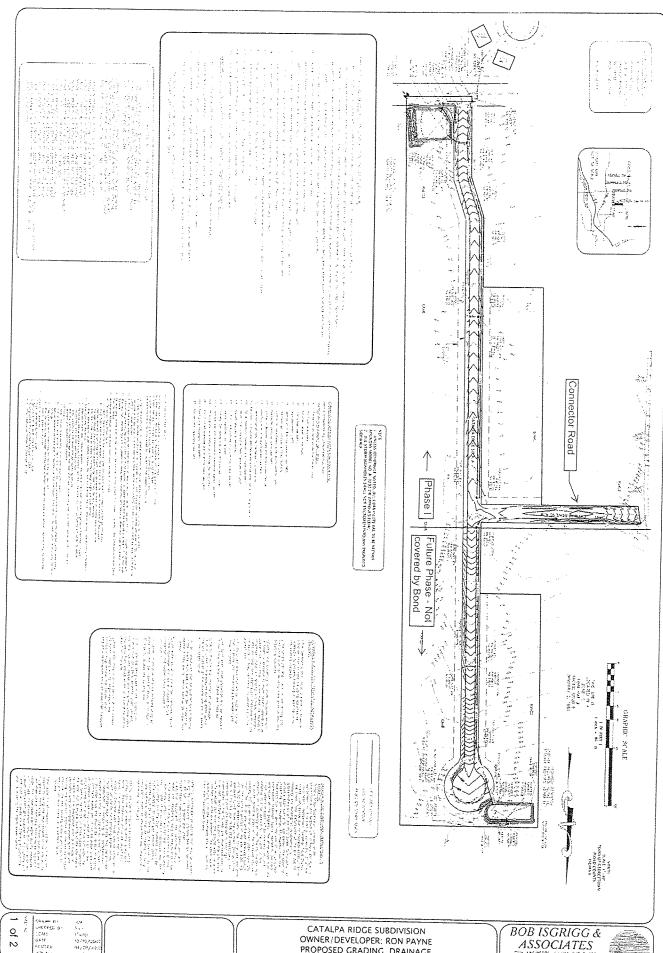
Bob Woosley

Jonathan A. Leachman

Catalpa Ridge Subdivision June 23, 2014

Town's Performance Bond Estimate (Phase I Only - ends at Connector Road)

Item	Quantity	Units	Unit Price	Total	1
Roadway (Connector) = 550 ft x 24 ft wide = 1,467 s.y.					
Roadway (Catalpa Drive) = 1,100 ft x 24 ft wide = 2,933 s.y.					
Asphalt 110#/in./s.y.	240	Tons	\$78.00		1" Surfac
Binder 110#/in./s.y.	160	Tons	\$78.00		2" Binder
DGA 115#/in./s.y.	840	Tons	\$8.50	\$7,140	10" DGA
Curb/Gutter	1200	L.F.	\$6.50		
Sidewalks	1700	L.F.	\$6.00		
Storm Pipe					
24" HDPE	0	L.F.	\$16.00	\$0	
24" RCP	0	L.F.	\$20.00	\$0	
18" RCP	0	L.F.	\$16.00	\$0	
15" HDPE	0	L.F.	\$9.00	\$0	
15" RCP	0	L.F.	\$13.00	\$0	
12" HDPE	0	L.F.	\$8.50	\$0	
12" RCP	0	L.F.	\$11.50	\$0	
Catch Basins	0	Ea.	\$1,000.00	\$0	
Headwalls	0	Ea.	\$1,000.00	\$0	
Storm Manholes	0	Ea.	\$1,000.00	\$0	
Sanitary Sewer					
8" Sewer	0	L.F.	\$20.00	\$0	
Manholes	0	Ea.	\$1,200.00	\$0	
Lift Station	0	L.S.	\$20,000.00	\$0	
Force Main	0	L.F.	\$10.00	\$0	
			Total	\$56,340	
Contingency (15%)			\$8,451		
Construction Total			\$64,791		
Construction Total			ΨΟΨ,1 3 1		
	Engineering			\$6,500	
	5 5			70,000	
Total				\$71,291	



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CATALPA RIDGE SUBDIVISION OWNER/DEVELOPER: RON PAYNE PROPOSED GRADING, DRAINAGE EROSION CONTROL PLAN

BOB ISGRIGG &
ASSOCIATES
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