

**Town of Georgetown, IN**  
**Resolution R-07- 05**

A RESOLUTION OF THE TOWN COUNCIL  
OF GEORGETOWN, INDIANA AUTHORIZING  
THE REFINANCING OF THE 1998 SEWER  
BOND ISSUE, AND TAKING OTHER ACTIONS  
IN CONNECTION THEREWITH

**WHEREAS**, the Town of Georgetown refinanced the 1992 Series Sewer Bonds in 1998, in order to save the Town money through changes in the Bond Market; and

**WHEREAS**, the 1998 Sewer Bonds which the Town currently holds worth a Par Amount of \$2,025,000 have been identified by both Umbaugh & Associates and Hilliard-Lyons as being a money saving value to the Town if those bonds were refinanced in the current Bond Market; and,

**WHEREAS**, the Town Council of Georgetown, Indiana wishes to save the citizens of Georgetown any money which it is reasonably and prudently possible to save.

**NOW THEREFORE**, be it resolved as follows by the  
Town Council of Georgetown Indiana:

**Section 1.** The advanced refunding of the 1998 Sewer Bond Issue, in order to save the Town of Georgetown a significant amount of money, perhaps as much as \$100,000 over the life of the Bond Issue, is hereby authorized and approved.  
The Town Council is directing the Bond Issue be refinanced by selling the bonds (on the Competitive Market) --- (to a private investor).

**Section 2.** \_\_\_\_\_ is hereby engaged as the Financial Consultant to manage this refunding and refinancing of the 1998 Bond Issue.

**Section 3.** William Skees, of Frost, Brown, Todd, is hereby engaged as the Bond Counsel for this refunding.

**Section 4. Other Actions.** The President, the Clerk/Treasurer and other appropriate officials of the Town are hereby directed to take such other actions as may be necessary for the refunding of the 1998 Bond Issue..

**Section 5. Effective Date.** This resolution shall be effective from and after its date of adoption as provided by law.

Adopted at a duly convened meeting of the Town Council of Georgetown, Indiana on the

15 day of March, 2007.

GEORGETOWN, INDIANA  
By: Its Town Council

Gary L. Smith  
Gary Smith, President

Jeff McCaffrey  
Jeff McCaffrey, Vice President

Jay Davis  
Jay Davis, Member

Dean Hammersmith  
Dean Hammersmith, Member

Chris Carter  
Chris Carter, Member

ATTEST:

Douglas Cook  
Douglas Cook, Clerk/Treasurer