

Town of Georgetown, IN

Resolution # R-06- 13

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN APPROPRIATING MONIES FROM THE GAMING FUND (#242) TO MAKE THE INITIAL PAYMENT ON THE LEASE-PURCHASE OF A BACKHOE FOR FISCAL YEAR 2006

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified additional monies that it wishes to expend as a Capital Investment for Fiscal Year 2006, and;

WHEREAS, the money in the Gaming Fund are revenue sharing dollars from casino boat gaming funds, and therefore no tax dollars are being used; and,

WHEREAS, the Town Council has previously established an account with the Local Equipment Acquisition Program of Indiana (LEAP IN).

NOW THEREFORE, BE IT RESOLVED

by the Town Council for the Town of Georgetown as follows:

SECTION 1. Gaming Fund, #242

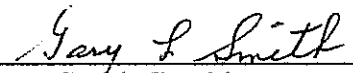
The "**Equipment**" Classification of the Gaming Fund shall be increased by \$12,808.17; from the zero originally budgeted to \$12,808.17.

This money shall be expended to the LEAP-IN program as the first year's payment on a five year Lease-Purchase of a WD-146-5 Komatsu (made in Newbury, North Carolina) backhoe.

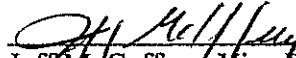
All other classifications within the Gaming Fund remain as currently budgeted.

Adopted by the Town Council of the Town of Georgetown, Indiana, this

31 day of August, 2006.

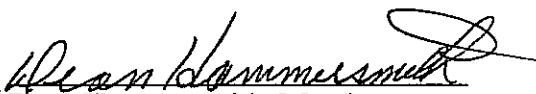


Gary Smith, President



Jeff McCaffrey, Vice President

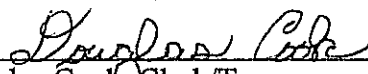
Jay Davis, Member



Dean Hammersmith, Member

Chris Carter, Member

ATTEST:



Douglas Cook, Clerk/Treasurer