

Town of Georgetown, IN

Resolution # R-06-02

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN MOVING MONIES FROM THE GAMING FUND TO THE GENERAL FUND FOR FISCAL YEAR 2006

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council identifies that the cash flow in the General Fund is generally minimal this time of year, and that low cash flow is particularly bad right now because the Town has not received its payment of CAGIT monies.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. Gaming Fund, #242

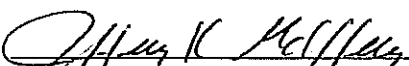
\$~~60~~0,000 from the Gaming Fund is to be loaned to the General Fund effective immediately

This loan is to be repaid to the Gaming Fund no later than July 30, 2006..

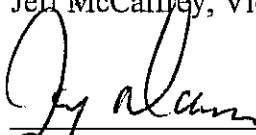
Adopted by the Town Council of the Town of Georgetown,
Indiana, this 18 day of May, 2006.



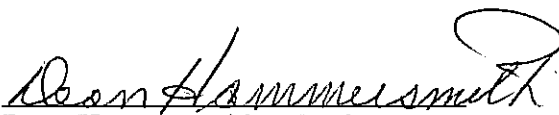
Gary Smith, President



Jeff McCaffrey, Vice President



Jay Davis, Member



Dean Hammersmith, Member

Chris Carter, Member

ATTEST:

Douglas Cook
Douglas Cook, Clerk/Treasurer