

Town of Georgetown, IN

Resolution # R-06-03

**A RESOLUTION OF THE TOWN COUNCIL
OF GEORGETOWN TO AUTHORIZE THE
PURCHASE OF AND CLOSING ON REAL
PROPERTY LOCATED AT 5335 OLD
GEORGETOWN RD, IN FLOYD COUNTY, IN,**

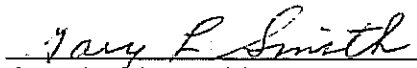
WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase the land located at 5335 Old Georgetown Rd, Georgetown, Indiana, on behalf of the Town of Georgetown, Indiana to the owner of said property, Ms. Alma O'Brien; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase of said property, which is to be utilized as to build a waste water treatment plant for the Town of Georgetown; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase of the land located at 5335 Old Georgetown Rd, for the amount of \$350,000, based on two appraisals performed by Customer First Real Estate Services, of Corydon, IN, and Biggs' Real Estate and Appraisal of New Albany, IN;

NOW THEREFORE, BE IT RESOLVED that the Town Council for the Town of Georgetown hereby authorizes Clerk-Treasurer Douglas Cook to close on the purchase of the land located at 5335 Old Georgetown Rd, Georgetown, IN, 22.73 acres on behalf of the Town of Georgetown, IN from the owner of said property, Ms. Alma O'Brien, in the amount of \$350,000, payable from the Wastewater Improvement Fund. Said closing shall occur within one week of the adoption of this resolution.

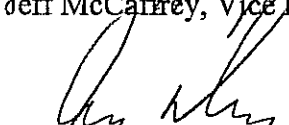
Adopted by the Town Council of the Town of Georgetown, Indiana, this 3rd
day of April, 2006.



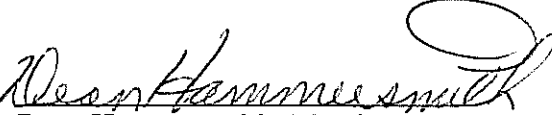
Gary Smith, President



Jeff McCaffrey, Vice President

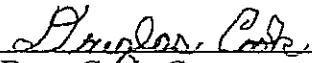


Jay Davis, Member


Dean Hammersmith, Member


Chris Carter, Member

ATTEST:


Doug Cook, Georgetown Clerk/Treasurer