

# Town of Georgetown, IN

Resolution # R-05-<sup>14</sup>~~14~~

## A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN MOVING MONIES FROM THE GAMING FUND TO THE GENERAL FUND FOR FISCAL YEAR 2006

**WHEREAS**, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

**WHEREAS**, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

**WHEREAS**, the Town Council identifies that the cash flow in the General Fund is so minimal this time of year that it has previously loaned the General Fund monies from the Gaming Fund, and;

**WHEREAS**, because this is an annual transfer to make the General Fund solvent.

**NOW THEREFORE, BE IT RESOLVED** by the Town Council for the Town of Georgetown as follows:


### SECTION 1. Gaming Fund, #242

\$100,000 from the Gaming Fund is to be granted as a one time gift to the General Fund effective January 2, 2006.

Adopted by the Town Council of the Town of Georgetown, Indiana, this 15  
day of Dec, 2005.

  
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Gary Smith, President

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Jeff McCaffrey, Vice President

  
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Jay Davis, Member

Dean Hammersmith  
Dean Hammersmith, Member

Chris Carter  
Chris Carter, Member

ATTEST:

Douglas Cook  
Douglas Cook, Clerk/Treasurer