

Town of Georgetown, IN

Resolution # R-05- ~~1012~~

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN APPROPRIATING ADDITIONAL MONIES FROM CASH RESERVES FOR THE FISCAL YEAR 2005

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified that some of the Funds within the Town's budgetary process are out of balance as we near the close of the Fiscal Year, due to emergencies and other unforeseen situations that have arisen over the course of the last eleven months, and;

WHEREAS, the Town Council has publicly advertised their identification of these financial concerns, and held a public hearing on same.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. General Fund, #101

The "**Personal Services**" Classification of the General Fund shall increase by \$20,600 to a new total of \$239,230.

The "**Supplies**" Classification of the General Fund shall increase by \$11,500 to a new total of \$30,700.

The "**Other Services & Charges**" Classification of the General Fund shall be increased by \$29,500 to a new total of \$139,170.

The "**Capital Outlay**" Classification of the General Fund shall be increased by \$1,600 to a new total of \$4,600.

This increased appropriation is necessitated by a variety of reasons specified below.

<u>Amount of increase</u>	<u>Reason</u>
\$3,000	Clerk-Treasurer Dept. Payroll - At 67% through the Fiscal Year, we have already expended 76% of the payroll.

\$10,000	Police Dept. Payroll – In preparing the 2005 Budget, the Staff failed to account for the end of year Police Officer bonus of 156 hours of wages.
\$2,200	Matching FICA Payroll -- Because we are increasing the payroll line items, we must increase our FICA payment accordingly.
\$5,400	Matching Retirement Payroll – At the time the 2005 Budget was created, there was no retirement plan in any dept/fund. We managed to cover this new expense in all funds, but the General Fund.
\$5,000	Gasoline Expense – Due to the unforeseen increase in the price of gasoline, we need to budget some more money for this expense..
\$2,000	Ball Park Supplies – We under budgeted this line item.
\$4,500	Miscellaneous – We under budgeted this line item.
\$14,000	Contractual Services – We moved \$14,000 from the CCI Fund into the General Fund to pay for the Maple & Oakdale avenues drainage project, but we did not authorize the necessary increase in appropriations.
\$3,000	Contractual Services for the Ball Park – At the time this budget was created, the Ball Park contractor only worked eight months per year; now they work year around, albeit reduced hours in the off-season.
\$2,500	Engineering Fees – We have not historically budgeted Engineering Fees in the General Fund, but due to the fact the Engineer reviews subdivision plans for the Planning Commission, this is a General Fund expense that must be funded.
\$2,200	Ball Park Electricity – We under budgeted this line item.
\$1,500	Utilities Expense – We under budgeted this line item.
\$2,800	Liability Insurance – We were given a rate increase by our insurance provider, which makes this line under budget.
\$3,500	Repair and Maintenance of Equipment – This line item is where we paid for the repair of the 2003 Dodge Intrepid when it was hit by another motorist; the other motorist insurance company reimbursed us for all of this expense, but we need to increase the appropriation to compensate for the unexpected payout, despite the fact it was reimbursed in full.

SECTION 2. Motor Vehicle Highway Fund, #201

The **“Personal Services”** Classification of the Motor Vehicle Highway Fund shall increase by \$11,000 to a new total of \$57,590.

The **“Supplies”** Classification of the Motor Vehicle Highway Fund shall increase by \$9,100 to a new total of \$12,200.

The "Other Services & Charges" Classification of the Motor Vehicle Highway Fund shall be increased by \$25,962; from \$22,100 originally budgeted to \$48,062.

This increased appropriation is necessitated by a series of small projects delineated below which the Town undertook without amending the budget previously.

All other classifications within the Motor Vehicle Highway Fund remain as currently budgeted.

<u>Amount of increase</u>	<u>Reason</u>
\$11,701	Emergency repair of deteriorated storm drainage pipe underneath High St at its intersection with Kepley Rd, AND the cleaning of all of the stormwater drain pipes in the Town.
\$1,571	Paving police department parking lot
\$6,628	Emergency rebuilding of the culvert/bridge under Henriott Rd just south of the Frank Ott Rd intersection, when the road caved in.
\$2,533	Purchase of equipment incidental to these repairs – culvert pipes, pipe couplings, drainage catch basins, rubberized liquid asphalt.

SECTION 3. Cumulative Capital Improvement Fund, #401

The cash balance in the CCI Fund as of 9/30/05 is \$17,345. At the September 15, 2005 meeting of the Town Council, the Council authorized the expenditure of \$5,504 to pay part of the expense of building a garage for the Police Station. This Resolution will authorize the transfer of that \$5,504 to the General Fund for ultimate expenditure in paying for the Police garage.

SECTION 4. Economic Development Incentive Tax Fund, #444

The cash balance in the EDIT Fund as of 9/30/05 is \$163,106. The General Fund does not have sufficient operating capital, and has not for several years. Routinely the Council has to loan money from the Gaming and/or other funds to the General Fund to augment the General Fund's cash flow. Currently, the General Fund is indebted to the Gaming Fund for \$100,000. The General Fund is due to receive about \$120,000 in property taxes in early December, but with a current cash balance of less than \$20,000, the General Fund cannot remain solvent until December, much less have cash on hand to operate the Fund until Property Tax payments are received in July 2006. Because this cash flow is an on-going problem, and because the Indiana State Legislature has now allowed the EDIT Fund to be used for whatever purposes the Town Council decides, the Council is hereby transferring \$50,000 from the EDIT Fund to the General Fund as a one time gift, to aid in the General Fund's continual problems of cash flow.

Additionally, the Lease Payment appropriation of the EDIT Fund is hereby increased from the original budget of \$54,720 to a new total of \$74,720. This money is used to make lease payments on the Boom Mower, Police car, 2 – F-250 trucks, and F-100 truck, and the new garbage packer.

SECTION 5. Local Road and Street Fund, #202

The "Supplies" Classification of the Local Road and Street Fund shall increase by \$3,400 to a new total of \$3,900.

Adopted by the Town Council of the Town of Georgetown, Indiana, this

15 day of December, 2005.

Gary L Smith
Gary Smith, President

Jeff McCaffrey, Vice President

Jay Davis
Jay Davis, Member

Dean Hammersmith
Dean Hammersmith, Member

Chris A Carter
Chris Carter, Member

ATTEST:

Douglas Cook
Douglas Cook, Clerk/Treasurer