

Town of Georgetown, IN

Resolution # R-05-08

**A RESOLUTION OF THE TOWN COUNCIL
OF GEORGETOWN MOVING MONIES
FROM THE CUMULATIVE CAPITAL IMPROVEMENT FUND
TO THE CUMULATIVE CAPITAL IMPROVEMENT LINE
ITEM OF THE GENERAL FUND FOR FISCAL YEAR 2005**

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified additional monies that it wishes to expend as a Capital Investment for Fiscal Year 2005, and;

WHEREAS, the Town Council has approved projects but the budget did not allocate monies for these projects.


NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. Cumulative Capital Improvement Fund, #201

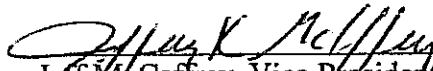
\$15,650 of the Cumulative Capital Improvement Fund shall be moved to the General Fund #101 and credited to the Cumulative Capital Improvement Line Item within the General Fund. This money is being transferred to pay for
the purchase and construction of a small 3-sided building to house and protect the Town's road salt (\$4,150), and
to pay for the intersection improvements of Kepley Rd at the intersection with State Route 64, as discussed and planned in 2004 when the vacant land was purchased. (\$2,000 for gravel, \$1,000 for roller rental, \$5,000 for paving and \$3,500 for force labor)

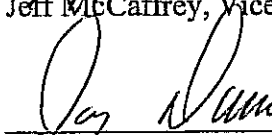
All other classifications within the General Fund remain as currently budgeted.

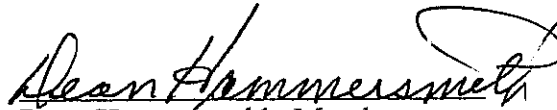
Adopted by the Town Council of the Town of Georgetown, Indiana, this 15
day of Sept., 2005.



Gary Smith, President


Jeff McCaffrey, Vice President


Jay Davis, Member


Dean Hammersmith, Member

Chris Carter, Member

ATTEST:


Douglas Cook, Clerk/Treasurer