

Town of Georgetown, IN

Resolution # R-05-01

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN APPROPRIATING ADDITIONAL MONIES FROM CASH RESERVES FOR THE FISCAL YEAR 2005

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified additional monies that it wishes to expend as a Capital Investment for Fiscal Year 2005, and;

WHEREAS, the Town Council has publicly advertised their identification of these financial concerns, and held a public hearing on same.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. Gaming Fund, #242

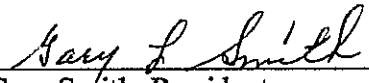
The "**Personal Services**" Classification of the Gaming Fund shall be increased by \$5,000; from \$43,925 originally budgeted to \$48,925.

The "**Other Services & Charges**" Classification of the Gaming Fund shall be increased by \$52,367; from \$43,900 originally budgeted to \$96,267. This increased appropriation is necessitated by a capital expenditure proposed by the Council to "back purchase" retirement pensions for the five Town Employees who have worked for the Town for four years or more and reappropriation of \$26,567.00 appropriated in 2004 for the renovation work on the new police station.

All other classifications within the Gaming Fund remain as currently budgeted.

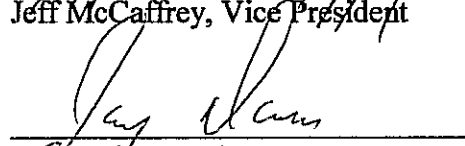
Adopted by the Town Council of the Town of Georgetown, Indiana, this

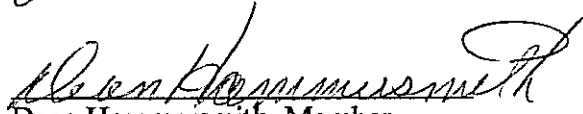
10 day of June, 2005.




Gary Smith, President


Jeff McCaffrey, Vice President


Jay Davis, Member


Dean Hammersmith, Member


Chris Carter, Member

ATTEST:


Douglas Cook, Clerk/Treasurer