

Town of Georgetown, IN

Resolution # R-04- 13

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN APPROPRIATING ADDITIONAL MONIES FROM CASH RESERVES FOR THE FISCAL YEAR 2004

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has identified that some of the Funds within the Town's budgetary process are out of balance as we near the close of the Fiscal Year, due to emergencies and other unforeseen situations that have arisen over the course of the last eleven months, and;

WHEREAS, the Town Council has publicly advertised their identification of these financial concerns, and held a public hearing on same.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. General Fund, #101

The "**Other Services & Charges**" Classification of the General Fund shall be increased by \$29,500; from \$191,359 originally budgeted to \$220,859.

This increased appropriation is necessitated by an increase in the Town's casualty insurance expense and an increase in legal fees.

All other classifications within the General Fund remain as currently budgeted.

SECTION 2. Motor Vehicle Highway Fund, #201

The "**Other Services & Charges**" Classification of the Motor Vehicle Highway Fund shall be increased by \$50,000; from \$18,000 originally budgeted to \$68,000.

This increased appropriation is necessitated by an increase in the Town's street resurfacing program for 2004 and an increase in expenses as a result of the May 27th tornado.

All other classifications within the Motor Vehicle Highway Fund remain as currently budgeted.

SECTION 3. Local Road & Street Fund, #102

The "Other Services & Charges" Classification of the Local Road & Street Fund shall be increased by \$28,000; from \$48,060 originally budgeted to \$76,060.

This increased appropriation is necessitated by an increase in the Town's street resurfacing program for 2004.

All other classifications within the Local Road & Street Fund remain as currently budgeted.

SECTION 4. Gaming Fund, #242

The "Other Services & Charges" Classification of the Gaming Fund shall be increased by \$20,200; from \$41,302 originally budgeted to \$6,502.

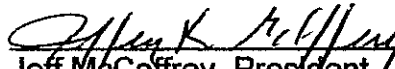
This increased appropriation is necessitated by several capital expenditures recently enacted by the Town Council; specifically,

<u>Amount of increase</u>	<u>Reason</u>
\$24,000	Personal Breathing Apparatus (PBA) for the Georgetown Township Fire Dept (an expense that was planned in 2003 for 2004, but not appropriated)
\$20,200 over the previously budgeted \$19,800 for the Town's support of the Georgetown Township Fire Dept	
\$2,000	replacement swingset for Georgetown Park
\$6,900	codification of the Town's ordinances
11,300	video camera systems for the police

All other classifications within the Gaming Fund remain as currently budgeted.

Adopted by the Town Council of the Town of Georgetown, Indiana, this

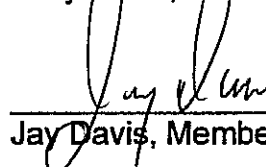
11th day of December, 2004.



Jeff McCaffrey, President



Gary Smith, Vice President



Jay Davis, Member

Dean Hammersmith

Dean Hammersmith, Member

Chris A. Carter

Chris Carter, Member

ATTEST:

Douglas Cook

Douglas Cook, Clerk/Treasurer