

RESOLUTION OF THE TOWN COUNCIL OF
GEORGETOWN, IN, ADOPTING THE TOWN'S
CAPITAL IMPROVEMENT PLAN

WHEREAS, the Town Council of Georgetown, Indiana, adopted the County Economic Development Income Tax (herein after referenced as "EDIT") for taxpayers of Georgetown pursuant to Indiana Code 6-3.5-7; and,

WHEREAS, the Town Council is required to adopt a capital improvement plan for the indemnification of capital projects, estimated project costs, sources of funding and the planning, development and construction schedules thereof, pursuant to Indiana Code 6-3.5-7; and,

WHEREAS, the undersigned have developed a Capital Improvement Plan (hereinafter referenced as "the Plan") as stated herein for the Town of Georgetown; and,

WHEREAS, the Plan encompasses a period of two (2) years and will last until December 31, 2005; and,

WHEREAS, the Town adopted a Plan on October 17, 2000, and this Resolution shall amend said Plan; and,

WHEREAS, the adoption of the Plan is necessary and a pre-condition to receipt by the Town of funds distributed from the Floyd County Treasurer.

Now, therefore, be it resolved by the Town Council of the Town of Georgetown, Indiana that:

I. PURPOSE OF THE PLAN

The purpose of this Town of Georgetown, Indiana Capital Improvement Plan is to specify the uses of revenues to be received by the Town of Georgetown from the County Economic Development Income Tax (EDIT) imposed under I.C.6-3.5-7, as amended from time to time. This Plan encompasses a period beginning January 1, 2004 through December 31, 2005.

II. PROJECTS

- A. **Purchase a boom mower attachment.** The Public Utilities employees are responsible for mowing all of the public rights of way in town. Many times the shoulders of roads are inclined, not to mention rutted and full of unseen trash and hazards. Currently we use a bush hog to mow these areas. Sometimes, depending on weather, the bush hog cannot get up or down an inclined shoulder. Many times the mower gets flat tires because it is having to drive in the shoulder roughs, where these unseen hazards have been discarded. A boom mower attached to our existing Ford 3900 series tractor's rear PTO hitch will allow our mower operator to remain in flat, safe and seen ground while extending the boom mower out onto the shoulder area, incline or not.

- B. Purchase a pick-up truck.** The pick-up truck known as “#608” has been declared as unserviceable and no longer operable. A new truck is needed to replace this vehicle.
- C. Purchase a pick-up truck.** There are seven full-time, regular Public Utilities employees. The Town owns 2 pick-up trucks (not counting the new one proposed in B above), a one-ton dump truck, a full size dump truck, and a garbage packer. This leaves only two vehicles that are really conducive to transporting seven personnel to do the routine public utility jobs. A new truck is needed to add to our fleet.
- D. Purchase a Police Car.** Chief Potts and the Police Dept. personnel have a requirement imposed by our property, casualty and liability insurance company that our emergency response vehicles can have no more than 100,000 miles on them and comply with the insurance policy. A new police car is needed to add to our fleet to enable us to have four patrol cars with less than 100,000 miles on it before the middle of 2005.
- E. Purchase a Garbage Truck.** The Public Utilities Garbage Packer (#606-P) is a 1995 model truck that is experiencing significant hydraulics and structural problems on the packer bed and equipment. This truck has been recommended for replacement by two different maintenance facilities that routinely work on this vehicle. This existing Packer will be retained by the Town as a back-up packer, and a new truck with packer bed will be purchased.
- F. Purchase a compact pick-up truck.** The pick-up truck known as “#602” has been declared as unserviceable and no longer operable. A new truck is needed to replace this vehicle.

III. ESTIMATED TOTAL COSTS OF THE ECONOMIC DEVELOPMENT PROJECTS AND SOURCES OF THE FUND EXPECTED TO BE USED FOR THESE PROJECTS

The Town of Georgetown’s EDIT Fund currently contains \$160,508. If this Resolution is enacted, approximately \$56,000 of that money would be expended over the next two years. The EDIT Fund receives about \$35,000 additional/new revenue each year.

We hereby propose that all of the funding for these projects come out of the current EDIT Fund cash on hand in the Town of Georgetown.

- A. Purchase a boom mower attachment.** The Boom Mower attachment will fit onto the Town’s existing Ford 3930 Tractor (vehicle #605). The Cost of this attachment is estimated at \$14,000 in total, or about \$4900 per year over three years in a lease purchase arrangement.
- B. Purchase a pick-up truck.** This replacement pick-up truck will be purchased at State Contract price and lease-purchased over the next three years. The total estimated cost is \$20,000, with a \$7,000 annual payment estimate.
- C. Purchase a pick-up truck.** This new pick-up truck will be purchased at State Contract price and lease-purchased over the next three years. The total estimated cost is \$20,000, with a \$7,000 annual payment estimate.
- D. Purchase a Police Car.** This new police car will be purchased at State Contract price and lease-purchased over the next three years. The total estimated cost is \$22,000, with a \$7,800 annual payment estimate.
- E. Purchase a Garbage Truck.** This new packer will be lease-purchased over the next three years. The total estimated cost is \$90,000, with a \$35,000 annual payment estimate.
- F. Purchase a pick-up truck.** This replacement, compact pick-up truck will be purchased at State Contract price and lease-purchased over the next three years. The total estimated cost is \$14,000, with a \$5,000 annual payment estimate.

IV. PLANNING, DEVELOPMENT AND CONSTRUCTION SCHEDULES

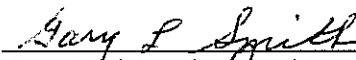
- A. **Purchase a boom mower attachment.** The Boom Mower attachment will be considered for purchase at the Council regular August meeting, 8/19/04.
- B. **Purchase a pick-up truck.** The replacement pick-up truck will be considered for purchase at the Council regular August meeting, 8/19/04.
- C. **Purchase a pick-up truck.** The new pick-up truck will be considered for purchase at a regular Council meeting in early 2005.
- D. **Purchase a Police Car.** The new police car will be considered for purchase at a regular Council meeting in early 2005.
- E. **Purchase a Garbage Truck.** The new garbage packer truck will be considered for purchase at a regular Council meeting in early 2005.
- F. **Purchase a pick-up truck.** This replacement, compact pick-up truck will be considered for purchase at the Council regular August meeting, 8/19/04.

Now, therefore, be it ordered by the Town Council of Georgetown, Indiana that:

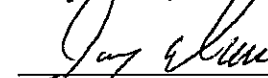
- 1. The Plan as presented above shall be adopted.
- 2. Two (2) copies of the Plan shall be certified to the County Auditor.
- 3. Two (2) copies of the Plan shall be kept on file at the Georgetown Town Hall.
- 4. This Order shall become effective from and after the date of signature below.

Duly adopted by the Town Council of the Town of Georgetown, Floyd County, Indiana, this
19th day of _August_, 2004.

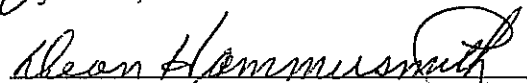
Jeff McCaffrey, President



Gary Smith, Vice President



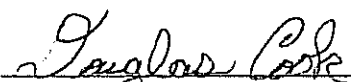
Jay Davis, Member



Dean Hammersmith, Member

Chris Carter, Member

ATTEST:



Douglas Cook, Clerk/Treasurer