

Town of Georgetown, IN

Resolution # G-04-02

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN TO ACKNOWLEDGE THE LAND APPRAISAL OF REAL PROPERTY AT 9000 STATE ROUTE 64 IN GEORGETOWN, IN, AND OFFER TO PURCHASE SAME PROPERTY

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the Town Manager, Ken Griffin, to purchase the land located at 9000 State Route 64, Georgetown, Indiana, on behalf of the Town of Georgetown, Indiana to the owner of said property, Mr. and Mrs. Shane Abell; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the purchase of said property, which is to be utilized to improve the traffic patterns at the intersection State Route 64 and Kepley Road in and for the Town of Georgetown; and,

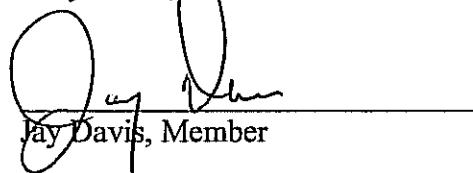
WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to authorize the Town Manager, Ken Griffin, to purchase the land located at 9000 State Route 64 in the amount of \$12,500 bearing in mind the Appraisal performed by Doug Meador of Flynn Real Estate and Appraisal Service, of New Albany, IN;

NOW THEREFORE, BE IT RESOLVED that the Town Council for the Town of Georgetown hereby authorizes the Town Manager, Ken Griffin, to offer to purchase the land located at 9000 State Route 64, Georgetown, IN, on behalf of the Town of Georgetown, IN from the owner of said property, Mr. and Mrs. Shane Abell, in the amount of \$12,500, payable from the Cumulative Capital Improvement Fund. Manager Griffin shall make the offer to purchase in a formal letter to Mr. and Mrs. Abell, and the Town's offer shall be valid for 30 days from the day said letter is received by Mr. and Mrs. Abell.

Adopted by the Town Council of the Town of Georgetown, Indiana, this 20th day of July, 2004.


Jeff McCaffrey, President


Gary Smith, Vice President


Jay Davis, Member

Dean Hammersmith
Dean Hammersmith, Member

not present
Chris Carter, Member

ATTEST:

Doug Cook
Doug Cook, Georgetown Clerk/Treasurer

LAND APPRAISAL REPORT

Ref. No. 42059441424-B2
Summary Report
File No. 40605244

Buyer Whittier	Census Tract 711.02-2 Main Reference Georgetown, IN																																		
Property Address 9000 State Road 64	Date of Sale NA	Loan Term NA yrs.	Property Rights Appraised <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Leased <input type="checkbox"/> Co-Vent. Pd. <input type="checkbox"/>																																
City Georgetown	County Floyd State IN Zip Code 47122																																		
Legal Description Plat 115 E 50' Lot 1																																			
Sale Price \$ NA	Date of Sale NA	Loan Term NA yrs.	Property Rights Appraised <input checked="" type="checkbox"/> Fee <input type="checkbox"/> Leased <input type="checkbox"/> Co-Vent. Pd. <input type="checkbox"/>																																
Annual Real Estate Taxes \$ NA (yr)	Loan charges to be paid by seller \$ NA Other sales concessions None																																		
Lender/Clien Mike Abel	Address 9000 State Road 64, Georgetown, IN 47122																																		
Occupant Vacant	Appraiser Doug Meador Instructions to Appraiser Estimate value of land.																																		
<table border="1"> <tr> <td>Location</td> <td><input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural</td> <td><input type="checkbox"/> Over 75% <input checked="" type="checkbox"/> 50% to 75% <input type="checkbox"/> Under 25%</td> <td><input type="checkbox"/> Good <input checked="" type="checkbox"/> Avg <input type="checkbox"/> Fair <input type="checkbox"/> Poor</td> </tr> <tr> <td>Build Up</td> <td><input type="checkbox"/> Fully Dev. <input checked="" type="checkbox"/> Rapid <input type="checkbox"/> Increasing <input type="checkbox"/> Shortage <input type="checkbox"/> Under 1 Moz.</td> <td><input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining <input type="checkbox"/> In Balance <input type="checkbox"/> 4-6 Mos.</td> <td><input type="checkbox"/> Convenient to Employment <input type="checkbox"/> Convenient to Shopping <input type="checkbox"/> Convenient to Schools <input type="checkbox"/> Adequacy of Public Transportation <input type="checkbox"/> Residential Facilities <input type="checkbox"/> Adequacy of Utilities <input type="checkbox"/> Property Compatibility <input type="checkbox"/> Protection from Development Constraints <input type="checkbox"/> Police and Fire Protection <input type="checkbox"/> General Appearance of Properties <input type="checkbox"/> Appeal to Market</td> </tr> <tr> <td>Market Value</td> <td><input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural</td> <td><input type="checkbox"/> 2-4 Family <input type="checkbox"/> Apartment <input type="checkbox"/> Condo <input type="checkbox"/> Commercial</td> <td><input type="checkbox"/> Industrial <input type="checkbox"/> Vacant <input type="checkbox"/> Taking Piece (-) <input type="checkbox"/> Residential <input type="checkbox"/> Tenant <input type="checkbox"/> 3-4 Vacant</td> </tr> <tr> <td>Demand/Supply</td> <td><input type="checkbox"/> Supply <input type="checkbox"/> Demand <input type="checkbox"/> Over 6 Mos.</td> <td><input type="checkbox"/> Over-Supply <input type="checkbox"/> Shortage <input type="checkbox"/> In Balance <input type="checkbox"/> Over & More</td> <td><input type="checkbox"/> Slow <input type="checkbox"/> Declining <input type="checkbox"/> In Balance <input type="checkbox"/> Over & More</td> </tr> <tr> <td>Marketing Time</td> <td colspan="3"><input type="checkbox"/> Not Likely <input checked="" type="checkbox"/> Likely (+) <input type="checkbox"/> Taking Piece (-)</td> </tr> <tr> <td>Present Land Use</td> <td colspan="3"><input type="checkbox"/> From Vacant <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> 3-4 Vacant</td> </tr> <tr> <td>Single Family Price Range</td> <td colspan="3">\$ 11,000 to \$ 260,000+ Predominant Value \$ 140,000</td> </tr> <tr> <td>Single Family Age</td> <td colspan="3">New yrs. to 80 yrs. 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Comments including basic factors, favorable or unfavorable, affecting marketability (e.g. public parks, schools, view, noise): The subject is located in central Floyd County on State Road 64 in Georgetown. All civic and commercial support facilities (i.e. shopping, schools, banks, etc.) are within 3 miles radius.

Including expressway access, Louisville, KY, the economic and employment base for the region is a 15-20 minutes drive south via nearby I-64.

Steady price increases and residential development demonstrates excellent demand for this area.

Dimensions 50' x 120' - 5,600 sq. ft. or acres Corner Lot

Zoning classification Residential Present Improvements do do not conform to zoning regulations

Highest and best use Present use Other (explain)

Public Other (Describe) OFF SITE IMPROVEMENTS Topo Rolling

Elev. Street Access Public Private Size 6,000sf

Gas Surface Shape Roughly rectangular

Water Maintenance Public Private View Other houses

San. Sewer Storm Sewer Cul-De-Sac Drainage Appears adequate

Underground Elec. & Tel. Sidewalk Street Lights Is the property located in a HUB Identified Special Flood Hazard Area? No Yes

Comments (Favorable or unfavorable including any apparent adverse easements, encroachments, or other adverse conditions): Subject is not located in a FEMA designated flood hazard area. Flood Map Panel 1800630001E, dated 03-22-80, Flood Zone C. No easement, encroachments, or conditions that would adversely affect subject's marketability. No survey supplied, site area based on courthouse records.

The unadjusted sales reflect three recent sales of properties most similar and proximate to subject and has considered those in the market analysis. The description indicates a major adjustment reflecting market reaction to these terms of significant variation between the subject and comparable properties. If a significant item in the comparable property is superior to or more favorable than the subject property, a minus (-) adjustment is made thus reducing the indicated value of subject; if a significant item in the comparable is inferior to or less favorable than the subject property, a plus (+) adjustment is made thus increasing the indicated value of the subject.

ITEM	SUBJECT PROPERTY	COMPARABLE NO. 1	COMPARABLE NO. 2	COMPARABLE NO. 3
Address 9000 State Road 64 Georgetown, IN 47122	200 Carolyn Averie Georgetown, IN 47122	311 Wooded Valley New Albany, IN 47160	1406 Chartres Street New Albany, IN 47150	
Proximity to Subject	3.79 miles	0.82 miles	2.53 miles	
Sales Price	\$ NA	\$ 26,000	\$ 31,500	\$ 11,200
Price	\$ NA	\$ 1.5/sf	\$ 1.89/sf	\$ 3.20/sf
Date Sales	Inspection 06-10-04	MLS 2004041588	MLS 2003031726	MLS 2003030921
Date of Sale and Time Adjustment	DESCRIPTION	DESCRIPTION <input type="checkbox"/> (-) Adjust	DESCRIPTION <input type="checkbox"/> (-) Adjust	DESCRIPTION <input type="checkbox"/> (-) Adjust
	NA	04-04-26 COM	07-03-11 COM	03-03-52 COM
Location	Suburban/Similar	Suburban/Similar	Suburban/Similar	Suburban/Similar
Size/Acre	.1377 Acre+	.30 Acre +/-/Sft	.39 Acre +/-/Sft	.08 Acre +/-/Sft
Sales or Financing Concessions	None	Conventional	Conventional	Conventional
Net Adj. (Total)	<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ 13,503	<input type="checkbox"/> + <input checked="" type="checkbox"/> - \$ 20,718	<input checked="" type="checkbox"/> + <input type="checkbox"/> - \$ 4,802	
Indicated Value of Subject	Net 84.0 % \$ 11,457	Net 84.8 % \$ 11,182	Net 42.9 % \$ 16,000	

Comments on Market Data: All comparable sales are considered reliable indicators of the subject's market value. Subject would be in direct competition with comparables, if exposed to the market simultaneously.

Comments and Conditions of Appraisal: Adjusted values for comparables ranged from \$11,182.00 to \$16,000.00. Comp 1, 2 & 3 exceeds typical guidelines for gross/net adjustments due to site adjustment. Comp 3 exceeds typical guidelines for passage of time, but no adjustment was made. After adjustments were made, it is the appraiser's opinion that the comparable sales chosen represent the best data available and are the most reliable indicators of current market value.

Final Recomendation: Subject's Value is as follows: building site = \$16,000.00.

I ESTIMATE THE MARKET VALUE AS DEFINED OF SUBJECT PROPERTY AS OF 06-14-04 2004 to be \$ 19,000.00

Doug Meador
Doug Meador
Appraiser(s)
Review Appraiser (if applicable)

Willie J. Flynn CREA, GRI

Did Did Not Physically Inspect Property

[TK]

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items of significant variation. If a significant item in a comparable property is superior to, or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.
2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.
3. I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and limiting conditions specified in the form.
4. I have no present or prospective interest in the property that is the subject to this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not have, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property.
5. I have no present or contemplated future interest in the subject property, and neither my current nor future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.
6. I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.
7. I performed this appraisal in conformity with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place as of the effective date of this appraisal, with the exception of the departing provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.
8. I have personally inspected the interior and exterior areas of the subject property and the exterior of all properties listed as comparables in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.
9. I personally prepared all conditions and opinions about the real estate that were set forth in the appraisal report. If I relied on significant professional assistance from any individual or individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report; therefore, if an unauthorized change is made in the appraisal report, I will take no responsibility for it.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that: I directly supervise the appraiser who prepared the appraisal report, have reviewed the appraisal report, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 1 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.ADDRESS OF PROPERTY APPRAISER: 8000 State Road 64, Georgetown, IN 47122

APPRaisal:

Signature: 
 Name: David Abbe
 Date Signed: 06-14-03
 State Certification #:
 or State License #: TR 40300418
 State: IN
 Expiration Date of Certification or License: 1/1/2006

SUPERVISORY APPRAISER (only if required):

Signature: 
 Name: William J Flynn CREA, GRI
 Date Signed: June 14, 2004
 State Certification #:
 or State License #: LW4940016
 State: IN
 Expiration Date of Certification or License: 1/1/2006

Did Did not inspect property

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of the sum agreed to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparing its financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgement.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

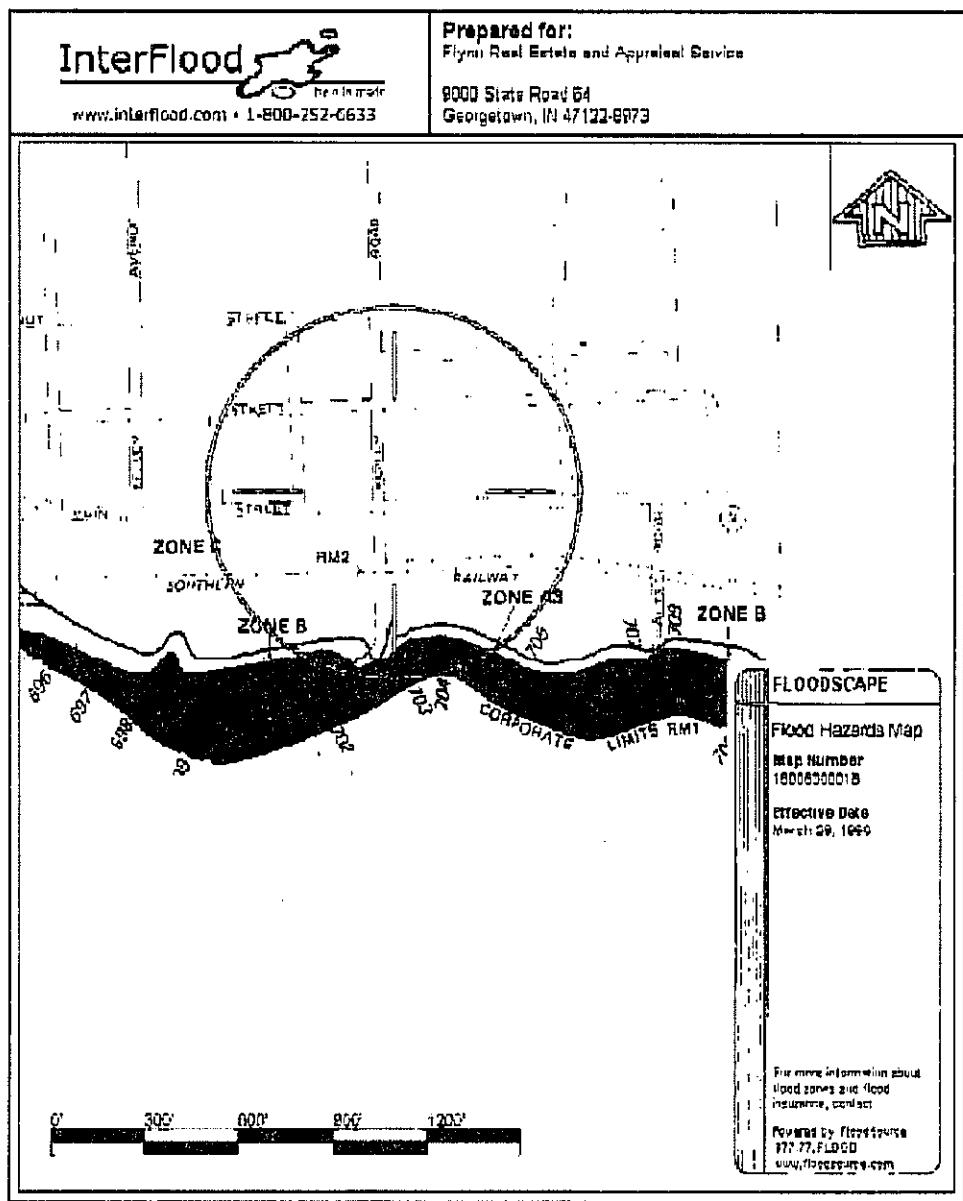
CONTINGENT AND LIMITING CONDITIONS: The appraiser's conclusion that appears in the appraisal report is subject to the following conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsive ownership.
2. The appraiser has provided a sketch in the appraisal report to show approximately dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an Identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.
5. The appraiser has estimated the value of the land in the cost approach at its highest and best use and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.
6. The appraiser has noted in the appraisal report any adverse conditions (such as, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.
7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.
8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.
9. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repair, or alterations on the assumption that completion of the improvements will be performed in a workmanlike manner.
10. The appraiser must provide his or her prior written consent before the lender/client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the borrower, the mortgagee or its successors and assigns, the mortgage insurers, consulting professional appraisal organizations, any state or federally approved financial institution or any department, agency, or instrumentality of the United States or any state or the District of Columbia except that the lender/client may distribute the property description section of the report only to data collection or reporting service(s) without having to obtain the appraiser's prior written consent. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

File No. 40009244, Page 58

Flood Map

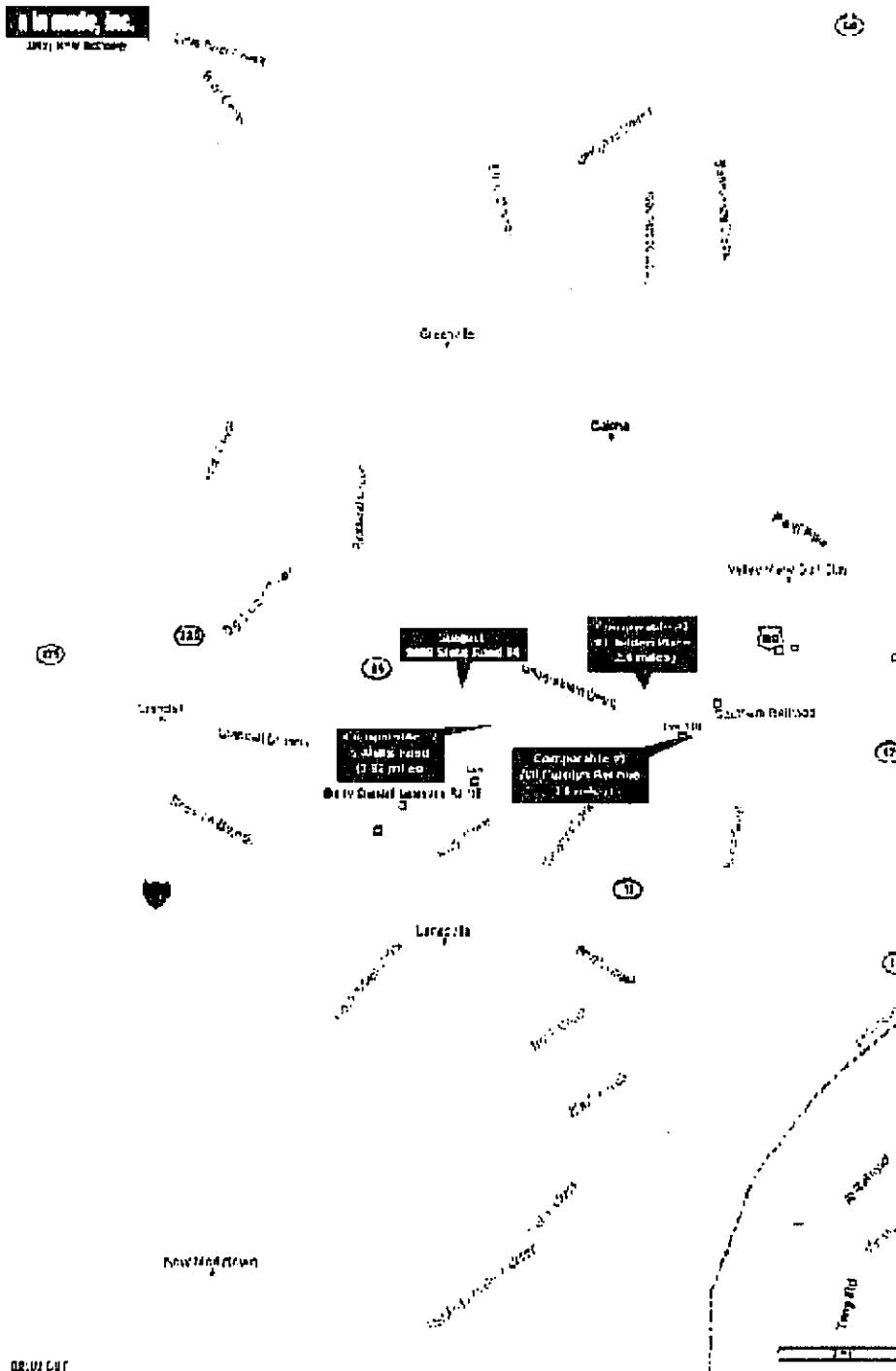
Broker/Client: Whittier	
Property Address: 8000 State Road 64	
City: Georgetown	County: Floyd
Lender: Mike Abel	State: IN Zip Code: 47122

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File No. 40005249 Page 25

Location Map

Borrower/Client: Whittier	
Property Address: 8000 State Road 64	
City: Georgetown	County: Floyd
Lender: Mike Abell	Size: 11
	Zip Code: 47122



File No. 40009244 Page #4

Comparable Photo Page

Borrower/Clien... Whitter

Project Address 9000 State Road 64

City Georgetown

County Floyd

State IN

Zip Code 47122

Lender Mike Abell



Comparable 1

200 Carolyn Avenue
 Pms. to Subject 3.79 miles
 Sale Price 26,000
 Gross Living Area
 Total Rooms
 Total Bedrooms
 Total Bathrooms
 Location Suburban/Similar
 View .30 Acre +/-/Sln
 Size
 Quality
 Age



Comparable 2

311 Wooded Valley
 Pms. to Subject 0.62 miles
 Sale Price 31,900
 Gross Living Area
 Total Rooms
 Total Bedrooms
 Total Bathrooms
 Location Suburban/Similar
 View .39 Acre +/-/Sln
 Size
 Quality
 Age



Comparable 3

1406 Charles Street
 Pms. to Subject 2.63 miles
 Sale Price 11,200
 Gross Living Area
 Total Rooms
 Total Bedrooms
 Total Bathrooms
 Location Suburban/Similar
 View .05 Acre +/-/Sln
 Size
 Quality
 Age

Ref ID: 40609244 Page #3

Subject Photo Page

Rancho/Client: Whittler			
Property Address: 9000 State Road 64			
City: Georgetown	County: Floyd	State: IN	Zip Code: 47122
Lender: Mike Abel			



Subject Front

9000 State Road 64
Sales Price: NA
Gross Living Area:
Total Rooms:
Total BedRooms:
Total Bathrooms:
Location: Elkhart/Clinton
View: .1077 Acre(s)
Size:
Quality:
Age:



Subject Rear



Subject Street

Flynn Real Estate and Appraisal Service
1909 E. Market Street
New Albany, IN 47150
Phone 812-644-2182 Fax 812-644-6306

5-25-04

Mike Abell
8000 State Road 64
Georgetown, IN 47122

Re: Property: 8000 State Road 64
Georgetown, IN 47122
Borrower: Whittier
File No.: 40600244

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

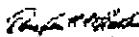
The purpose of this appraisal is to estimate the market value of the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraiser was developer and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The value conclusions reported are as of the effective date stated in the body of the report and contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

Sincerely,


Doug Meador
Indiana Licensed Appraiser
LR49400106

Borrower/Lender: Whittier	Flo No.: 40609244
Property Address: 9000 State Road 64	
City: Georgetown	County: Floyd
Lender: Mike Abel	State: IN Zip Code: 47122

TABLE OF CONTENTS



Letter of Transmittal	1
Land	2
Subject Photo	3
Comparable Photos 1-3	4
Location Map	5
Flood Map	6
Statement of Limiting Conditions	7

Flynn Real Estate and Appraisal Service

FROM: William J. Flynn Flynn Real Estate & Appraisal Service 1609 E. Market Street New Albany, IN 47150 Telephone Number: 812-944-2182 Fax Number: 812-944-6386	TO: Mike Mike Abell 9000 State Road 64 Georgetown, IN 47122 Telephone Number: 812-542-1548 Fax Number: Alternate Number: 502-600-1998 E-Mail:	INVOICE INVOICE NUMBER 40609244 DATE 06-14-04 REFERENCE Internal Order #: 40609244 Lender Case #: Client File #: Main File # on form: 40609244 Other File # on form: Summary Report Federal Tax ID: 36-2052111 Employee ID:
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DESCRIPTION			
Lender: Mike Abell Purchaser/Borrower: Whittler Property Address: 9000 State Road 64 City: Georgetown County: Floyd Legal Description: Plot 116 E 60' Lot 1	Client: Mike Abell		
	State: IN	Zip: 47122	
FEES			
Full Appraisal		AMOUNT	
		200.00	
		SUBTOTAL	200.00
PAYMENTS			
Check #: Date: 6/11/2004 Description:		200.00	
Check #: Date: Description:			
Check #: Date: Description:			
		SUBTOTAL	200.00
		TOTAL DUE	\$ 0.00

Please Return This Form With Your Payment	
FROM: Mike Mike Abell 9000 State Road 64 Georgetown, IN 47122 Telephone Number: 812-542-1548 Fax Number: Alternate Number: 502-600-1998 E-Mail:	AMOUNT DUE: \$ _____ AMOUNT ENCLOSED: \$ _____ INVOICE NUMBER 40609244 DATE 06-14-04 REFERENCE Internal Order #: 40609244 Lender Case #: Client File #: Main File # on form: 40609244 Other File # on form: Summary Report Federal Tax ID: 36-2052111 Employee ID:
TO: William J. Flynn Flynn Real Estate & Appraisal Service 1609 E. Market Street New Albany, IN 47150	