

RESOLUTION NO. 6-02-02

**A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF GEORGETOWN, INDIANA AUTHORIZING
APPRAISALS OF LAND BEING CONSIDERED FOR
SITE OF NEW TOWN HALL**

WHEREAS, the Town of Georgetown, Indiana, is considering potential sites for the construction of a new Town Hall facility; and

WHEREAS, the Town Council of the Town of Georgetown is authorized to purchase, hold, and convey any interest in property for the use of the Town pursuant to I.C. 36-5-2-9; and

WHEREAS, the Town Council of the Town of Georgetown is required by statute, I.C. 36-1-10.5-5, to have two (2) appraisers perform appraisals of the fair market value of any land to be purchased; and

WHEREAS, the Town Council of the Town of Georgetown desires to comply with the laws of the State of Indiana concerning the acquisition of real property; and

WHEREAS, the Town Council of the Town of Georgetown is interested in purchasing the land commonly known as 7700 State Road 64, Georgetown, Indiana 47122.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Georgetown, that the Town Council shall appoint two (2) appraisers to appraise the fair market value of the above-described real property pursuant to I.C. 36-1-10.5-5. The appraisers shall be professionally engaged in making appraisals or be trained as an appraiser and licensed as a broker under I.C. 25-34-1; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the appraisers shall return their separate appraisals to the Town Council within thirty (30) days after the date of their appointment pursuant to I.C. 36-1-10.5-5; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Town Council of the Town of Georgetown shall not purchase the above-described real property for a price greater than the average of the two (2) appraisals pursuant to I.C. 36-1-10.5-6.

ADOPTED this 16th day of February, 2002, by the Town Council of the Town of Georgetown.

TOWN COUNCIL OF THE TOWN
OF GEORGETOWN

Patti Denison
Patti Denison, President

Terry Cain
Terry Cain, Vice-President

Kenneth Frederick
Kenneth Frederick, Member

Ginger Vernon
Ginger Vernon, Member

Pat Miller

ATTEST:

Linda K. Sanders
Linda K. Sanders, Clerk-Treasurer