

RESOLUTION NO. 6-02-01

**A RESOLUTION OF THE TOWN COUNCIL OF THE
TOWN OF GEORGETOWN, INDIANA AUTHORIZING
APPRAISALS OF LAND BEING CONSIDERED FOR
SITE OF NEW TOWN HALL**

WHEREAS, the Town of Georgetown, Indiana, is considering potential sites for the construction of a new Town Hall facility; and

WHEREAS, the Town Council of the Town of Georgetown is authorized to purchase, hold, and convey any interest in property for the use of the Town pursuant to I.C. 36-5-2-9; and

WHEREAS, the Town Council of the Town of Georgetown is required by statute, I.C. 36-1-10.5-5, to have two (2) appraisers perform appraisals of the fair market value of any land to be purchased; and

WHEREAS, the Town Council of the Town of Georgetown desires to comply with the laws of the State of Indiana concerning the acquisition of real property; and

WHEREAS, the Town Council of the Town of Georgetown is interested in purchasing land more particularly described as follows:

A part of the northeast quarter of Section 33, township 2 south, range 5 east, in Georgetown Township, Floyd County, Indiana, described as follows: Beginning at a point at the southwest corner of Victor J. Henriott and Generose Henriott's tract in said quarter section (Reference Deed Record 179 page 258) and in the north line of State Road #64; running thence north with the west line of said Henriott tract, 825 feet, more or less, to a point in the center of a small creek or branch; thence southeastwardly with the meanders of said creek or branch to a point at its intersection with the northern right-of-way line of said State Road No. 64; thence westward with the north right-of-way line of State Road No. 64, a distance of 220 feet, more or less, to the place of beginning, containing 2 ½ acres, more or less.

Subject to any and all easements and/or restrictions of public record that may apply to the above described real estate.


NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Georgetown, that the Town Council shall appoint two (2) appraisers to appraise the fair market value of the above-described real property pursuant to I.C. 36-1-10.5-5. The appraisers shall be professionally engaged in making appraisals or be trained as an appraiser and licensed as a broker under I.C. 25-34-1; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the appraisers shall return their separate appraisals to the Town Council within thirty (30) days after the date of their appointment pursuant to I.C. 36-1-10.5-5; and

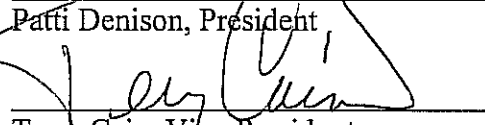
NOW, THEREFORE, BE IT FURTHER RESOLVED that the Town Council of the Town of Georgetown shall not purchase the above-described real property for a price greater than the average of the two (2) appraisals pursuant to I.C. 36-1-10.5-6.

ADOPTED this 16th day of February, 2002, by the Town Council of the Town of Georgetown.

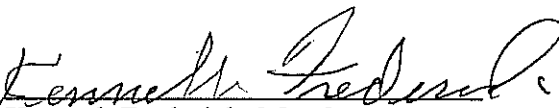
TOWN COUNCIL OF THE TOWN
OF GEORGETOWN



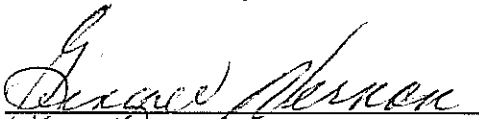
Patti Denison, President



Terry Cain, Vice-President



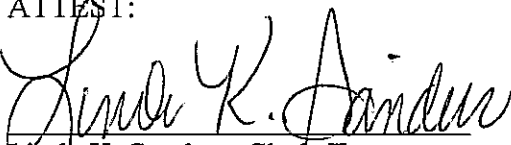
Kenneth Frederick, Member



Ginger Vernon, Member

Pat Miller

ATTEST:



Linda K. Sanders, Clerk-Treasurer