

Resolution No.: G-00-08

**RESOLUTION OF TOWN COUNCIL
OF GEORGETOWN, INDIANA**

Resolution Authorizing Form Of Offer To Purchase Property For The
Waterworks Improvements Project of Georgetown, Indiana

WHEREAS, the Town Council for the Town of Georgetown, Indiana, is the entity responsible to authorize the Attorney for the Town of Georgetown, James E. "Jef" Fifer, to submit a Form of Option to purchase the land located at 583 Baylor-Wissman Road, Georgetown, Indiana, on behalf of the Town of Georgetown, Indiana to the owners of said property, William J. and Geneva M. Emmons; and

WHEREAS, the Town Council for the Town of Georgetown, Indiana, is the entity responsible to authorize a Form of Option to be submitted in attempt to acquire said property, which is to be utilized in the Waterworks Improvements Project of Georgetown, Indiana; and

WHEREAS, the Town Council for the Town of Georgetown, Indiana, is the entity responsible to authorize the Town Attorney, James E. "Jef" Fifer, to submit this Form of Option to said property owner, initially in the amount of the value of the property according to the Appraisal and Review of the Appraisal conducted by Donald E. McCartin and Warren V. Nash Appraisals respectively; and

WHEREAS, the Town Council for the Town of Georgetown, Indiana, is the entity responsible to authorize the Town Attorney, James E. "Jef" Fifer, to negotiate a price if the aforesaid option price is not accepted by the property owner and negotiation is necessary; and

WHEREAS, the Town Council for the Town of Georgetown, Indiana, intends that any Form of Option shall be for a minimum of twenty-four (24) months; and

WHEREAS, the Town Council for the Town of Georgetown, Indiana, is required to either purchase land or submit a Form of Option to the Indiana Department of Environmental Management in order to receive their authorization to bid, a pre-condition of receiving the funds to complete the Waterworks Improvements Project of Georgetown, Indiana; and

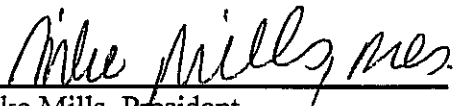
WHEREAS, the adoption of this Resolution is necessary and a pre-condition to receipt by the Town of funds distributed by the Indiana Department of Environmental Management and the federal government.

NOW THEREFORE, BE IT RESOLVED that the Town Council for the Town of Georgetown hereby authorizes the Attorney for the Town of Georgetown, James E. "Jef"

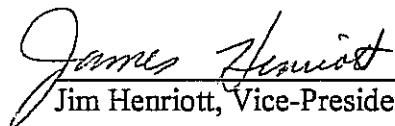
Fifer, to hereby submit a Form of Option to purchase the land located at 583 Baylor-Wissman Road, Georgetown, Indiana, on behalf of the Town of Georgetown, Indiana to the owners of said property, William J. Emmons and Geneva M. Emmons.

ADOPTED by the Town Council for the Town of Georgetown, Floyd County, Indiana, on this 24 day of October, 2000.

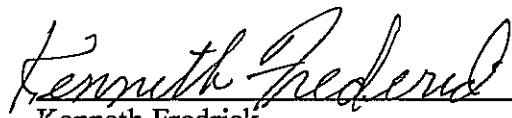
TOWN COUNCIL FOR THE
TOWN OF GEORGETOWN




Mike Mills, President



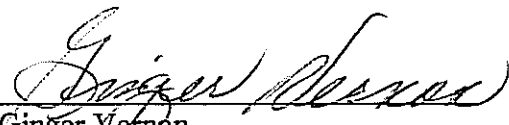
Jim Henriott, Vice-President



Kenneth Fredrick



Patti Denison



Ginger Vernon

Attest:

Linda Sanders, Clerk/Treasurer