

TOWN OF GEORGETOWN, INDIANA

Ordinance # G-08-27

**AN ORDINANCE LOANING MONEY FROM
THE WATER CONSTRUCTION FUND TO
THE SANITATION FUND IN AND FOR
THE TOWN OF GEORGETOWN**

**BE IT ORDAINED BY THE TOWN COUNCIL
OF THE TOWN OF GEORGETOWN, INDIANA THAT:**

WHEREAS, pursuant to Indiana code 36-1-8-4, the proper officials of a political subdivision may transfer money, for a prescribed period, from one fund to another fund in need of money for cash flow purposes; and

WHEREAS, the members of the Town Council of Georgetown, Indiana are the proper officers of the Town of Georgetown, a political subdivision, to transfer money from one fund to another fund for cash flow purposes; and

WHEREAS, the Town of Georgetown's Sanitation fund is at a loss cash flow until the Town receives their Indiana FEMA-1795 DR-IN reimbursement; and

WHEREAS, the Town of Georgetown's Sanitation Fund has the obligation to continue to provide sanitation services to our citizens, for which it has a weekly need of cash funds; and

WHEREAS, the Town Council, after review and consideration, has determined that an ordinance should be adopted transferring money from the Water Construction Fund to the Sanitation fund.

NOW, THEREFORE BE IT ORDAINED:

SECTION 1. The sum of twenty-two-thousand dollars (\$22,000.00) shall be transferred from the Water Construction Fund to the Sanitation Fund.

SECTION 2. Said transfer shall be for a limited time; this twenty-two-thousand-dollars shall be repaid to the Water Construction Fund on receiving their Indiana FEMA-1795 DR-IN reimbursement, or on or before December 16, 2013.

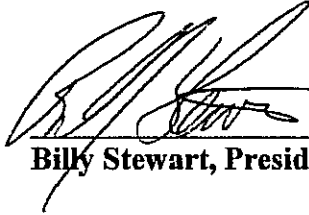
SECTION 3. SEVERABILITY. Should any portion of this ordinance be found to be invalid or unconstitutional, the remaining parts of this ordinance shall be severable and shall continue in full force and effect.

NOW, THEREFORE BE IT FURTHER ORDAINED:

That all Ordinances of the Town of Georgetown, Indiana which are in conflict with this Ordinance are hereby repealed to the extent of such conflict, and any Ordinance not in conflict with this Ordinance shall remain in full force and effect.

**Adopted by the Town Council of the Town of Georgetown, Indiana
This 16th day of December, 2008.**

Voting Aye:



Billy Stewart, President



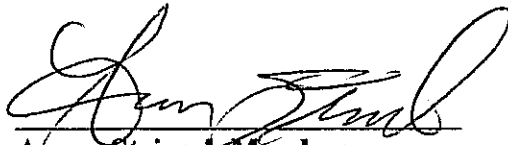
Mike Mills, Vice President



Karla Perkins, Member

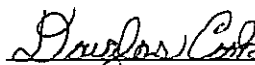


Everett Pullen, Member



Aaron Striegel, Member

Attested by:



Douglas Cook, Clerk/Treasurer

Voting Nay:

Billy Stewart, President

Mike Mills, Vice President

Karla Perkins, Member

Everett Pullen, Member

Aaron Striegel, Member