

Town of Georgetown, IN

Ordinance # G-08-17

AN ORDINANCE LOANING MONEY FROM THE WATER CONSTRUCTION FUND TO THE INTERNET FUND IN AND FOR THE TOWN OF GEORGETOWN

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA THAT:

WHEREAS, pursuant to Indiana Code 36-1-8-4, the proper officials of a political subdivision may transfer money, for a prescribed period, from one fund to another fund in need of money for cash flow purposes; and,

WHEREAS, the members of the Town Council of Georgetown, Indiana are the proper officers of the Town of Georgetown, a political subdivision, to transfer money from one fund to another fund for cash flow purposes; and,

WHEREAS, the Town of Georgetown has reached a release agreement with Discernity, LLC, to pay a sum in the amount of \$95,048.28 as a part of the release agreement; and,

WHEREAS, the Town of Georgetown would seek to transfer \$75,000.00 from the Water Construction Fund to the Internet Fund to help in payment of the said \$95,048.28; and,

WHEREAS, the Town Council, after review and consideration, has determined that an ordinance should be adopted transferring money from the water Construction Fund, to the Internet Fund.

NOW THEREFORE BE IT ORDAINED:

SECTION 1. The sum of seventy-five thousand dollars (\$75,000.00) shall be transferred from the Water Construction Fund to the Internet Fund.

SECTION 2.

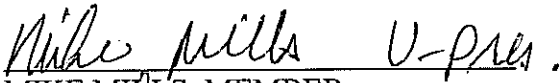
SEVERABILITY

Should any portion of this ordinance be found to be invalid or unconstitutional, the remaining parts of this ordinance shall be severable and shall continue in full force and effect.

NOW, THEREFORE, BE IT FURTHER ORDAINED that all Ordinances of the Town of Georgetown, Indiana which are in conflict with this Ordinance are hereby repealed to the extent of such conflict, and any Ordinance not in conflict with this Ordinance shall remain in full force and effect.

Adopted by the Town Council of the Town of Georgetown, Indiana, this 30 day of June, 2008.


BILLY STEWART, PRESIDENT



MIKE MILLS, MEMBER


AARON STRIEGEL, MEMBER


EVERETT PULLEN, MEMBER


KARLA PERKINS, MEMBER

ATTEST:


DOUGLAS COOK, CLERK/TREASURER