TOWN OF GEORGETOWN

Ordinance No. G-17-

AN ORDINANCE TO ESTABLISH A NON-REVERTING FUND FOR DESTINATION GEORGETOWN, A MAIN STREET PROGRAM

WHEREAS, The Town Council of Georgetown, Indiana continues to focus on the revitalization of downtown areas; and

WHEREAS, The Town Council of Georgetown, Indiana is the proper body to establish financial accounting funds for accounting purposes and to properly maintain and monitor public monies pursuant to the provisions of Ind. Code 36 et seq.; and

WHEREAS, The Town of Georgetown, Indiana currently has a Georgetown Main Street Program, Destination Georgetown; and

WHEREAS, The Town Council of Georgetown, Indiana has identified the need to establish a non-reverting fund for the purpose of helping to provide Destination Georgetown with adequate funding to allow the management and operation of Destination Georgetown; and

WHEREAS, The Town Council of Georgetown, Indiana, after review and consideration, has determined that an ordinance should be adopted formally establishing the Destination Georgetown Fund (non-reverting).

Now, therefore, be it ordained by the Town Council of the Town of Georgetown, Indiana it is hereby ordered as follows:

- 1. The Town of Georgetown's Destination Georgetown Fund is hereby established. It shall be a non-reverting fund.
- 2. The Town of Georgetown hereby appropriates an initial amount of \$5,001.00 to be placed into said fund.
- 3. Destination Georgetown may submit claims to the Town Council of Georgetown, Indiana for payment out of this Fund.
- 4. The provisions of all other Town ordinances in conflict with the provisions hereof, if any, are no further force or effect and are hereby repealed.
- 5. If any part of this Ordinance shall be held invalid, such part shall be deemed severable and the invalidity thereof shall not affect the remainder of this Ordinance.
- 6. The provisions of this Ordinance shall become and remain in full force and effect and until its repeal by ordinance.

DULY PASSED AND ADOPTED this 18th day of December, 2017, by the Town Council of the Town of Georgetown, Indiana.

GEORGETOWN TOWN COUNCIL

Everett Pullen, President	Everett Pullen, President	< 0011
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Kathy Haller, Member

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Bary P. Smith Gary Smith, Member

Attested by:

Brent Fender, Clerk Treasurer