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TODD N. SCANNELL

03/15/2018 11:27 AM

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**TOWN OF GEORGETOWN, INDIANA
ORDINANCE NO. G-17-05**

**AN ORDINANCE ESTABLISHING THE TOWN OF
GEORGETOWN DEPARTMENT OF REDEVELOPMENT AND THE
TOWN OF GEORGETOWN REDEVELOPMENT COMMISSION**

WHEREAS, IC 36-7-14 (the "Act") authorizes the Town Council of the Town of Georgetown, Indiana (the "Town") to establish a department of redevelopment controlled by a board of five members; and

WHEREAS, in order to pursue the public purposes of the Act, the Town Council now desires to establish the Town of Georgetown Department of Redevelopment and the Town of Georgetown Redevelopment Commission;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA, as follows:

1. There is hereby created the Department of Redevelopment of the Town of Georgetown, Indiana (the "Department of Redevelopment"), which shall be entitled to exercise all the rights, powers, privileges and immunities accorded to such department by the Act.

2. Such Department of Redevelopment shall be under the control of a Board of five (5) voting members and one non-voting member to be known as the Town of Georgetown Redevelopment Commission.

3. There is hereby created a Board to be known as the Town of Georgetown Redevelopment Commission. Three (3) of said Commissioners shall be appointed by the President of the Town Council, and two (2) shall be appointed by the Town Council of the Town. In addition, the Town Council President shall appoint one non-voting member from the membership of a school board of a school corporation located wholly or partly within the Town. Each Redevelopment Commissioner shall serve for one (1) year from the first day of January after his or her appointment and until his or her successor is appointed and has qualified, except that the original Commissioners shall serve from the date of their appointment until the first day of January in the second year after their appointment. If a vacancy occurs, a successor shall be appointed in the same manner as the original Commissioner, and the successor shall serve for the remainder of the vacated term.

Each Redevelopment Commissioner, before beginning his or her duties, shall take and subscribe an oath of office in the form prescribed by law, to be endorsed on the certificate of his or her appointment, which shall be promptly filed with the Clerk-Treasurer of the Town.

Each Redevelopment Commissioner, before beginning his or her duties, shall execute a bond payable to the State, with surety to be approved by the Town Council of the Town. The bond must be in a penal sum of Fifteen Thousand Dollars (\$15,000.00) and must be conditioned on the faithful performance of the duties of his or her office and the accounting for all monies and property that may come into his or her hands or under his or her control. The cost of the bond shall be paid by the Redevelopment District.

4. Such Commissioners shall have the qualifications prescribed by the laws of the State of Indiana as from time to time amended and shall qualify as therein provided; and shall exercise and enjoy

the rights and powers and assume the duties and obligations conferred and imposed by said Act, including but not limited to the following qualifications:

(a) A Redevelopment Commissioner must be at least eighteen (18) years of age and must be a resident of the Town. If a Commissioner ceases to be qualified under this Section, he or she forfeits his or her office.

(b) No Redevelopment Commissioner of the Town shall receive a salary; but such Redevelopment Commissioners are entitled to reimbursement for expenses necessarily incurred in the performance of their duties.

(c) A Redevelopment Commissioner may not have a pecuniary interest in any contract, employment, purchase or sale made under the provisions of this Ordinance and the Act. However, any property required for redevelopment purposes in which a Commissioner has a pecuniary interest may be acquired, but only by gift or condemnation. A transaction made in violation of this Section of this Ordinance is void.

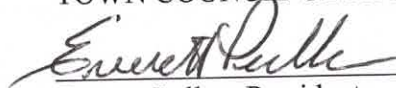
5. The Clerk-Treasurer of the Town charged by law with the performance of duties in respect to the funds and accounts of the Town, shall perform the same duties with respect to the funds and accounts of the Department of Redevelopment, except as otherwise provided for in the Act.

6. If any part of this Ordinance shall be adjudged to be invalid by a Court of proper jurisdiction, it shall be conclusively presumed that the Town Council would have passed the remainder of this Ordinance without such invalid part.

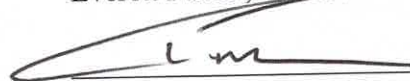
7. This Ordinance shall be in full force and effect immediately from and after its passage by the Town Council of the Town.

PASSED AND ADOPTED by the Town Council of the Town of Georgetown, this 20th day of November, 2017.

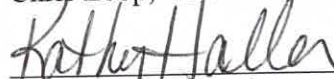
TOWN COUNCIL GEORGETOWN, INDIANA



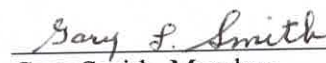
Everett Pullen, President




Chris Loop, Vice President



Kathy Haller, Member



Gary Smith, Member



Josh Williams, Member

Attest:


Brent Fender, Clerk-Treasurer