

Town of Georgetown, Indiana

Ordinance G-11-14

AN ORDINANCE AUTHORIZING ADDITIONAL APPROPRIATIONS FOR SOUTHEAST QUADRANT SEWER CONSTRUCTION

WHEREAS, the Town Council of the Town of Georgetown, Indiana (hereinafter this "Town Council"), is the legislative body of the Town of Georgetown, County of Floyd, State of Indiana (the "Town"); and,

WHEREAS, Georgetown currently contracts with the City of New Albany, Indiana, for treatment of sewage, for certain customers along sewer lines in the area situated southeast of the Georgetown's east lift station, which is located near the intersection of Indiana State Road 64 and Old Georgetown Road (such area referred to herein as the "Southeast Quadrant"); and

WHEREAS, Georgetown is obligated, pursuant to contractual agreements with the City of New Albany, to modify the Southeast Quadrant sewer lines to direct sewer to the newly constructed Georgetown Water Reclamation Facility; and

WHEREAS, by utilizing alternate construction techniques and financing the Southeast Quadrant construction, only \$649,000.00 is required to undertake the construction.

WHEREAS, there are funds available in the Gaming, Edit, Rainy Day, and General Fund that may be utilized through additional appropriations to complete the Southeast Quadrant sewer construction.

WHEREAS, appropriated funds from the 2012 budget for the Southeast Quadrant sewer construction will be available to provide additional liquidity for the Town in 2012. Moreover, the Town may pay for the Southeast Quadrant sewer construction through bonds that would replace account balances and provide liquidity to the Town in 2012. Furthermore, our engineers have advised that through the acceptance of alternate project bids, the cost of construction could be less than \$649,000.00; accordingly, the additional amounts appropriated may not be fully used, resulting in balances carried forward in accounts.

WHEREAS, the Town Council hereby provides this resolution to appropriate unused funds from accounts as set forth below.

NOW, THEREFORE, BE IT ORDAINED BY THIS TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA, AS FOLLOWS:

That for the expenses of the taxing unit, the following additional sums of money are hereby appropriated out of the funds named and for the proposes specified, subject the laws governing the same:

	Amount Requested	Amount Appropriated
Gaming (Southeastern Quadrant Sewer)	\$78,000.00	\$51,079.00
EDIT (Southeastern Quadrant Sewer)	\$83,000.00	\$74,010.00
Rainy Day (Southeastern Quadrant Sewer)	\$56,000.00	\$56,000.00
General Fund (Southeastern Quadrant Sewer)	\$76,925.00	\$76,925.00

CCI (Southeastern Quadrant Sewer)

\$11,000.00

\$5,143.00

That the Clerk-Treasurer is directed to deposit, as needed, the additionally appropriated funds from Gaming, EDIT, Rainy Day, to the General Fund, and is also directed to deposit funds from the Waste Water Operating and Waste Water Improvement Accounts, for disbursements for the Southeast Quadrant Construction in accordance with IND. CODE 36-9-23.

So ADOPTED by the Town Council this _____ day of October, 2011.

YEA

NAY

Ernest Ruck
Karl Ruck
[Signature]
[Signature]
Mike Mills

ATTEST:

Douglas Cook
Douglas Cook, Georgetown Clerk/Treasurer