

Town of Georgetown, Indiana

Ordinance # G-10-12

**WATER UTILITY RATE CHANGE ORDINANCE
AMENDING G-04-32 and G-01-10**

WHEREAS, the Georgetown Town Council (“Town Council”) controls Georgetown’s water utilities pursuant to Ind. Code 8-1.5-3-3;

WHEREAS, the Town Council seeks to increase water utility rates to keep pace with rate increases from their wholesale supplier, Ramsey Water Company, Inc.;

WHEREAS, the Town Council has on the 9th day of August 2010 introduced this Water Utility Rate Change Ordinance amending G-04-32 and G-01-10, which establishes rate increases and charges;

WHEREAS, the Town Council provided notice by publication of a public hearing regarding the proposed rate increase ordinance on August 12, 2010, which was at least ten (10) days prior to the public hearing held on the 7th day of September, 2010, in accordance with Ind. Code 5-3-1-2;

WHEREAS, more than fifteen (15) days prior to such hearing notices were mailed to owners of vacant or unimproved property and users of the waterworks located outside of the municipality’s corporate boundaries, pursuant to Ind. Code 8-1.5-3-8.1; and

WHEREAS, the Town Council has complied with all statutory requirements under Ind. Code 8-1.5-3-8.1 for municipal water utility rate increase.

NOW THEREFORE BE IT ORDAINED, that the Town Council does adopt a water utility rate increase, as set forth in Exhibit “A,” attached hereto and made a part hereof. Such increase shall be effective on the billing for October, 2010.

(Signatures on Next Page.)

Exhibit "A"

**Georgetown (Indiana) Municipal Water Utility
Floyd County, IN**

Tariff of Rates and Charges

(Rates to become effective with October billing, 2010)

For the use of and the service rendered by the Georgetown Municipal Water Utility, the following rates and charges are based upon the amount of water supplied by said water utility.

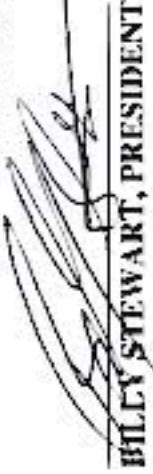
Current Rate		New Rate	
Gallons	Rate	Gallons	Rate
0	9.19	0	9.19
1,000	17.02	1,000	17.64
2,000	24.85	2,000	26.09
3,000	32.68	3,000	34.54
4,000	40.51	4,000	42.99
5,000	48.34	5,000	51.44
6,000	56.17	6,000	59.89
7,000	63.32	7,000	67.66
8,000	70.47	8,000	75.43
9,000	77.62	9,000	83.2
10,000	84.77	10,000	90.97
11,000	91.92	11,000	98.74
12,000	99.07	12,000	106.51
13,000	106.22	13,000	114.28
14,000	113.37	14,000	122.05
15,000	120.52	15,000	129.82
16,000	127.67	16,000	137.59
17,000	134.82	17,000	145.36
18,000	141.97	18,000	153.13
19,000	149.12	19,000	160.9
20,000	156.27	20,000	168.67
21,000	163.42	21,000	176.44
25,000	191.36	25,000	206.86
30,000	223.81	30,000	242.41
35,000	256.26	35,000	277.96
40,000	288.71	40,000	313.51
45,000	321.16	45,000	349.06
60,000	418.51	60,000	455.71
70,000	483.41	70,000	526.81

Monthly Debt Service Charge

Each user shall pay this debt service charge in accordance with the following applicable size of meter installed. Any water use charged is over and above, and unrelated to the debt service charge.

Size of Meter	Current Debt Service Charge	New Debt Service Charge
5/8" or 3/4"	\$ 9.19	9.19
1"	16.08	16.08
1.5"	91.66	91.66
2"	114.81	114.81
Larger – subject to negotiation		

So ordained by the Town Council of the Town of Georgetown, Indiana,
this 20th day of September, 2010.


BILEY STEWART, PRESIDENT


MIKE MILLS, MEMBER
AARON STRIEGEL, MEMBER


EVERETT MULLEN, MEMBER

KARLA PERKINS, MEMBER

ATTEST:


DOUGLAS COOK, CLERK/TREASURER

Mike Mills, No!!!