

ORDINANCE NO. G-91-03

AN ORDINANCE PROVIDING FOR BENEFITS TO THE EMPLOYEES OF THE TOWN OF GEORGETOWN, INDIANA AND THE GEORGETOWN WATER UTILITY.

BE IT ORDAINED BY THE TOWN COUNCIL OF GEORGETOWN THAT:

WHEREAS, the Council of the Town of Georgetown is the entity responsible for the fixing compensation and benefits of its officers and employees of the town and the water utility, and

WHEREAS, by Ordinance G-88-05 the compensation and benefits of its officers and employees was set by ordinance, and

WHEREAS, after due consideration and discussion it was agreed that the officers and employees should receive a benefit, at their option, as outlined herein.

NOW THEREFORE, BE IT ORDAINED, that the officers and employees shall have the option of obtaining monthly disability benefits based on the individual's monthly salary from a company suitable to the Town Council.

That based on a six-month benefit period, the town agrees to pay fifty (50) percent of the cost of such premium, and the officer and employee shall be responsible for the other fifty (50) percent of said premium. If any officer or employee chooses a longer benefit period, that officer or employee will be responsible for one hundred (100) percent of the premium in excess of the six-month benefit period

premium, in addition to one-half (1/2) of the six-month period premium.

The Council's obligation hereunder shall be contingent upon the individual officer or employee being insurable and that policies contemplated will be individually underwritten and not part of a group policy, there being no guarantee that any applicant will be approved on a standard basis. The Council's obligation hereunder shall be based on the individual employee or officer being insurable on a standard basis with no increased risk.

Furthermore, the Council's obligation hereunder shall be terminable anytime at the Council's option by way of an ordinance rescinding the effect of this ordinance.

In all other respects, the terms of Ordinance of G-88-05 shall remain in full force and effect.

DATED this 11<sup>th</sup> day of February, 1991.

Jerol Miller  
Jerol Miller  
Doris Hardy  
Doris Hardy  
Jay Davis  
Jay Davis  
Gary Smith  
Gary Smith  
Gus Blumensteil  
Gus Blumensteil

ATTEST:

Lisa Eddleman  
Lisa Eddleman, Clerk/Treasurer

a:40/cv/13513/Geo.91Ord