

AMENDMENT

TO

AN ORDINANCE

PROVIDING FOR THE

REGULATION OF SUBDIVISIONS AND LAND DEVELOPMENTS

WITHIN THE TOWN OF GEORGETOWN

AND PROVIDING FOR PENALTIES ON ANY VIOLATION

SECTION ONE

BE IT ORDAINED by the BOARD OF TRUSTEES OF THE TOWN OF GEORGETOWN OF FLOYD COUNTY, INDIANA, that SECTION THREE of such Ordinance is hereby amended as follows:

SECTION THREE

BE IT FURTHER ORDAINED that every owner of land presenting a proposed subdivision or land development for approval by the Board shall enter into an agreement with the town that all streets and roads in any subdivision shall be installed and constructed in accordance with the following specifications:

There shall first be installed an eight inch (8") crushed stone base primed with 3/10 gallon per square yard of MC 70 or AEP (oil) Two Inches Asphaltic Concrete paved Twenty Two Feet (22') wide applied thereon and with such street graded so that the drainage thereof is in conformance to the plat drain levels in the Town of Georgetown and in order to provide proper drainage there shall be installed proper drainage ditches.

SECTION THREE "A"

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BE IT FURTHER ORDAINED that in order to guarantee the performance by any subdivider or land developer, the Town Board shall require the following:

a) A written agreement entered into by and between the subdivider and land developer whereby the latter shall post a surity bond with the Town of Georgetown to the effect that any public street or road in any subdivision shall remain in good condition for at least one (1) year.

b) Until such time as the public street or road is fully constructed the subdivider or land developer shall post with the Town of Georgetown, payment in Escrow, the sum of Four Hundred Dollars (\$400.00) upon the sale of any lot in such subdivision to be held by the bank pending the full and complete construction of any such public street or road.

c) There shall be inscribed on each Plat before the same is recorded. The provision that the subdivider or land developer shall comply with is the provisions of this Ordinance.

Passed this 1 day of May, 1975.

TRUSTEES OF THE TOWN OF GEORGETOWN

James Z. Cantrell

[Signature]

Vernon Earls

Barry W. Piggalls

ATTEST:

Betty Welman

Town Treasurer